Record Nr. UNINA9910780995303321 China's growing role in world trade [[electronic resource] /] / edited by **Titolo** Robert C. Feenstra and Shang-jin Wei Pubbl/distr/stampa Chicago,: University of Chicago Press, c2010 **ISBN** 1-282-53727-X 9786612537271 0-226-23972-1 Descrizione fisica 1 online resource (603 p.) Collana National Bureau of Economic Research conference report Altri autori (Persone) FeenstraRobert C WeiShang-Jin Disciplina 382.0951 Soggetti International trade China Commerce Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Front matter -- Relation of the Directors to the Work and Publications of the National Bureau of Economic Research -- Contents --Introduction -- 1. The Anatomy of China's Export Growth -- 2. What Accounts for the Rising Sophistication of China's Exports? -- 3. China's Local Comparative Advantage -- 4. China and the Manufacturing Exports of Other Developing Countries -- 5. China's Exports and Employment -- 6. Exporting Deflation? -- 7. China's Current Account and Exchange Rate -- 8. China's WTO Entry -- 9. China's Experience under the Multi-Fiber Arrangement (MFA) and the Agreement on Textiles and Clothing (ATC) -- 10. Agricultural Trade Reform and Rural Prosperity -- 11. Trade Growth, Production Fragmentation, and China's Environment -- 12. Please Pass the Catch- Up -- 13. Facts and Fallacies about U.S. FDI in China -- 14. China's Outward Foreign Direct Investment -- Contributors -- Author Index -- Subject Index In less than three decades, China has grown from playing a negligible Sommario/riassunto role in international trade to being one of the world's largest exporters, a substantial importer of raw materials, intermediate outputs, and other goods, and both a recipient and source of foreign investment. Not surprisingly, China's economic dynamism has generated

considerable attention and concern in the United States and beyond. While some analysts have warned of the potential pitfalls of China's rise-the loss of jobs, for example-others have highlighted the benefits of new market and investment opportunities for US firms. Bringing together an expert group of contributors, China's Growing Role in World Trade undertakes an empirical investigation of the effects of China's new status. The essays collected here provide detailed analyses of the microstructure of trade, the macroeconomic implications, sector-level issues, and foreign direct investment. This volume's careful examination of micro data in light of established economic theories clarifies a number of misconceptions, disproves some conventional wisdom, and documents data patterns that enhance our understanding of China's trade and what it may mean to the rest of the world.