

1. Record Nr.	UNINA9910780884103321
Titolo	Current issues in Islamic banking and finance : resilience and stability in the present system // editor, Angelo M. Venardos
Pubbl/distr/stampa	Singapore ; ; Hackensack, NJ : , : World Scientific, , 2010 ©2010
ISBN	1-282-76046-7 9786612760464 981-283-393-5
Descrizione fisica	1 online resource (xi, 315 pages)
Altri autori (Persone)	VenardosAngelo M
Disciplina	332.10917/67
Soggetti	Banks and banking - Islamic countries Banks and banking - Religious aspects - Islam Banking law (Islamic law) Finance - Islamic countries Finance - Religious aspects - Islam Finance (Islamic law)
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	14. 1. Resilience and stability : socioeconomic response in Southeast Asia / Angelo M. Venardos -- 2. Legal and regulatory changes to promote the development of Islamic banking and finance in Singapore / Arfat Selvam -- 3. Brunei : a niche money market for offshore Islamic finance / Khairul A. Khairuddin and Sukor Ashak -- 4. The risk profile of Mudaraba and its accounting treatment / Hajah Salma Latiff -- 5. Legal and regulatory issues concerning Islamic finance's development in Malaysia / Dato Dr Nik Norzrul Thani Nik Hassan Thani and Madzlan Hussain -- 6. Recent legal and regulatory developments for Islamic banking and finance in Indonesia / Hanim Hamzah -- 7. Making sense of the fast-growing Islamic finance market / Tadashi Maeda -- 8. The growth of Islamic finance in Southeast Asia : regulatory challenges and opportunities for the United States / Mercy A. Kuo -- 9. An introduction to the laws and practices of Islamic trusts and the distribution of a trust upon maturity / Angelo M. Venardos and Aimi

Zulhazmi Abdul Rashid -- 10. Lessons from Pakistan's model / Bilal Rasul -- 11. Islamic structured products : issues and challenges / Aznan Hasan -- 12. Islamic banks : resilience and stability - not immune from crisis / Shamshad Akhtar -- 13. Islamic capital markets : a growing area for investments / Michael Mahlknecht -- 14. Short-selling replication in Islamic finance : innovation and debate in Malaysia and beyond / Ryan Calder

Sommario/riassunto

The phenomenal worldwide development over the past decade of Islamic banking and finance is drawing much attention to South East Asia, which, on the platform of its own economic growth success, is also proving to be the gateway for Middle Eastern petrodollar investments into the two great emerging markets of India and China. This book provides a timely examination of the issues confronting this US300-US500 billion market growing at 15 per cent - 20 per cent per annum, with reviews of the different financial markets, be they capital (sukuk), retail or wealth management. It further includes reviews from the various jurisdictions including Malaysia (the front-runner), Singapore (the regional financial hub), Brunei (an offshore Islamic market player) and the sleeping giant, Indonesia, as well as newly emerging participants such as Japan and the United States. Contributors, all well-known leading practitioners in their fields, range from lawyers, accountants, bankers and educators to policy advisors, and come from institutions such as CIMB, Kuwait Finance House, OCBC Bank and Price-waterhouse Coopers, among others. This book, the first of its kind, will be of great benefit to those seeking to better understand current developments and issues affecting Islamic banking in South East Asia, from both global and regional perspectives
