

1. Record Nr.	UNINA9910780848703321
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Titolo	Democratizing pension funds [[electronic resource]] : corporate governance and accountability / / Ronald B. Davis
Pubbl/distr/stampa	Vancouver, BC, : UBC Press, c2008
ISBN	1-282-45699-7 9786612456992 0-7748-5607-6
Descrizione fisica	1 online resource (253 p.)
Disciplina	332.67/254
Soggetti	Pension trusts - Investments Social responsibility of business Institutional investments - Social aspects Corporate governance Pension trusts - Management Institutional investors Regimes prives de retraite - Investissements Entreprises - Responsabilite sociale Investissements institutionnels - Aspect social Gouvernement d'entreprise Regimes prives de retraite - Gestion Investisseurs institutionnels
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references (p. [223]-237) and index.
Nota di contenuto	Front Matter -- Contents -- Acknowledgments -- Introduction -- Corporate Investment by Employee Pension Funds: A Deal with the Devil? -- Pension Fund Assets and Plan Members: A Question of Ownership? -- The Duties of Pension Fund Managers towards Plan Members with Respect to the Governance of Investee Corporations -- Corporate Law's Opportunities and Limitations for Pension Fund Corporate Governance Activity -- The Enhancing and Constraining Effects of Securities Regulation on Corporate Governance by Pension Funds -- Designing Democratic Corporate Governance Accountability

Options -- Conclusion: Pension Funds Must Be Accountable to Plan Members for Using Corporate Governance to Enhance Corporate Environmental, Social, and Governance Performance -- Notes -- Bibliography -- Index

Sommario/riassunto

This book will spark a debate concerning the need for democracy and accountability in the governance of trillions of dollars of plan members' pension plan assets and the legitimacy of the present, mostly unaccountable, corporate governance decisions made by these plans. The author analyzes the reasons for this passivity, pointing to conflicts of interest with respect to corporate governance activity in pension plans and also to limitations in corporate, securities, and pension law. He argues that plan members should be given a voice in pension plan governance and the plans made accountable, and he outlines the legal reforms necessary.
