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Soggetti	Economic forecasting - North America Economic forecasting - Latin America Economic forecasting - Caribbean Area Exports and Imports Finance: General Macroeconomics Public Finance Production and Operations Management Commodity Markets General Financial Markets: General (includes Measurement and Data) Macroeconomics: Production Production Cost Capital and Total Factor Productivity Capacity Debt Debt Management Sovereign Debt Housing Supply and Markets Finance Public finance & taxation International economics Property & real estate Commodity prices Productivity Total factor productivity Public debt

Housing prices
Prices
Industrial productivity
Debts, Public
Housing
Financial services industry
North America Economic conditions
Latin America Economic conditions
Caribbean Area Economic conditions
United States

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Nota di contenuto	Cover; Contents; Executive Summary; I. The Global Economy and the Outlook for the United States and Canada; The Global Context; The Outlook for the United States and Canada; Boxes; 1. The Slowdown in the U.S. Housing Market; II. The Outlook for Latin America and the Caribbean; Main Developments and Prospects; 2. Brazil: Revision of National Accounts; 3. The Caribbean: Growth and Fiscal Effects of the 2007 Cricket World Cup; 4. Peru's New Economic Reform Program; Financial Sector; 5. Offshore-Licensed Financial Entities in Central America and the Dominican Republic; External Developments Monetary and Exchange Rate Policies Fiscal Policy; III. The Effect of the External Environment on Growth in Latin America; Alternative World Growth Paths; Alternative Commodity Price Assumptions; Tighter Emerging Market Financing Conditions; A Combined Assessment; IV. Sustaining the Expansion and Raising Long-Term Growth; Toward Higher Long-Term Productivity Growth; 6. Productivity, Investment, and Employment in the Current Expansion; 7. Education Quality, Human Capital, and Growth in Latin America; Sustaining the Expansion; Main Economic Indicators Appendix: Modeling the Impact of External Shocks on Latin America References
Sommario/riassunto	The past year has been one of strong economic performance for the Western Hemisphere, notwithstanding somewhat slower growth in the United States in recent quarters. Can this performance be sustained, and what challenges does the region face? Reviewing macroeconomic prospects and risks, this report pays particular attention to the influence of the external environment on Latin America, and addresses the question of whether Latin America has now succeeded in breaking with its history of periodic growth reversals.