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Commodities	
Medium-term budget frameworks	
Public financial management (PFM)	
Expenditures, Public	
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Nota di contenuto	<p>Cover; Contents; Preface; Abbreviations; Executive Summary; I. Overview; Main Developments and Outlook for 2007; Figures; 1.1. A Comparison of Growth; 1.2. Growth in Sub-Saharan Africa; Tables; 1.1. Sub-Saharan Africa: Selected Indicators, 2003-08; 1.3. Contribution to GDP Growth in Sub-Saharan Africa; Boxes; 1.1. Typology of Countries; 1.4. Real per capita GDP Growth in Sub-Saharan Africa; 1.5. Terms of Trade in Sub-Saharan Africa; 1.6. Inflation in Sub-Saharan Africa; 1.7. Components of Official Development Assistance to Sub-Saharan Africa 1.2. Terms of Trade and Current Growth Episodes in Sub-Saharan Africa 1.3. Aid to Sub-Saharan Africa: Where Do We Stand on Gleneagles?; 1.8. Sub-Saharan Africa's External Current Account Balance; 1.9. Trade Volume and Terms of Trade in Sub-Saharan Africa; 1.10. Sub-Saharan African Commodity Prices; 1.4. Private Capital Flows to Sub-Saharan Africa; Macroeconomic Policy Issues; 1.11. International Reserves in Sub-Saharan Africa; 1.12. External Debt in Sub-Saharan Africa; 1.5. Foreign Exchange Reserve Adequacy in Africa; 1.13. Counterparts to Money Supply in Sub-Saharan Africa 1.14. Credit to the Private Sector in Sub-Saharan Africa 1.15. Real Effective Exchange Rates in Sub-Saharan Africa; 1.16. Real Effective Exchange Rates in the CEMAC and the WAEMU; 1.17. Real Effective Exchange Rates in Sub-Saharan African Countries with a Floating Regime; 1.18. Real Effective Exchange Rates in Sub-Saharan Africa; 1.19. Central Government Revenues in Sub-Saharan Africa; 1.20. Central Government Primary Spending in Sub-Saharan Africa; 1.21. Central Government Social Spending in Sub-Saharan Africa; 1.22. Central Government Balance in Sub-Saharan Africa; Prospects for 2008 1.23. Low-Income Sub-Saharan African Countries: Government Financing of Fiscal Deficits 1.6. The Local Currency Debt Market in the West African Economic and Monetary Union; Medium-Term Policy Challenges; 1.24. Growth Prospects in Sub-Saharan Africa; II. The Creation of Fiscal Space for Priority Spending: Case Studies in Sub-Saharan Africa; 2.1. Median Revenue-to-GDP Ratio for Selected Groups of African Countries; 2.2. Median Grants-to-GDP Ratio for Selected Groups of African Countries; 2.3. Median Expenditures-to-GDP Ratio for Selected Groups of African Countries</p>

2.4. Median Overall Deficit-to-GDP Ratio for Selected Groups of African Countries 2.1. Fiscal Space Indicators for Selected Countries, Changes, 2000-06; Experience with Sources of Fiscal Space; 2.1. The Poverty and Social Impact of Increasing Fiscal Space Through Revenue Collection; Experience with the Use of Fiscal Space; 2.2. Debt Service-to-GDP Ratios for Selected Countries, 2000-06; Planning for the Medium Term in Theory and Practice; Country Case Studies; 2.3. Ghana: Sources and Uses of Fiscal Space; 2.5. Ghana: Total Official External Financing, 2005-09

2.4. Malawi: Sources and Uses of Fiscal Space

Sommario/riassunto

The region's prospects look strong. Growth in sub-Saharan Africa should reach 6 percent in 2007 and 6½ percent in 2008. The economic expansion is strongest in oil exporters but cuts across all country groups. This would extend a period of very good performance. In recent years, sub-Saharan Africa has been experiencing its strongest growth and lowest inflation in over 30 years.
