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Collana	Regional Economic Outlook
Soggetti	Economic forecasting - North America Economic forecasting - Latin America Economic forecasting - Caribbean Area Banks and Banking Finance: General Inflation Investments: Stocks Macroeconomics Investments: Commodities Price Level Deflation Commodity Markets Agriculture: Aggregate Supply and Demand Analysis Prices General Financial Markets: General (includes Measurement and Data) Pension Funds Non-bank Financial Institutions Financial Instruments Institutional Investors Banks Depository Institutions Micro Finance Institutions Mortgages Investment & securities Finance Banking Monetary economics

Commodity prices  
Food prices  
Stock markets  
Stocks  
Financial markets  
Financial institutions  
Commodities  
Stock exchanges  
Banks and banking  
Commercial products  
North America Economic conditions  
Latin America Economic conditions 1982-  
Caribbean Area Economic conditions 1945-  
North America Economic conditions Statistics  
Latin America Economic conditions 1982- Statistics  
Caribbean Area Economic conditions 1945- Statistics  
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Nota di bibliografia	Includes bibliographical references (p. 48-49).
Nota di contenuto	Cover; Contents; Executive Summary; I. Overview: Navigating Financial Turbulence; U.S. and Global Outlook: Financial Shocks Weakening Prospects; Boxes; 1.1 United States: State of Play in Financial Turmoil; Transmission of Global Shocks to the LAC Region; 1.2 Poverty and Inequality Trends in the LAC Region; 1.3 The Global Surge in Commodity Prices: Implications for Latin America; LAC Outlook and Risks; 1.4 Macroeconomic Overview of the Caribbean Region; 1.5 Policies Concerning the Social Impact of Food Inflation; Options for Managing the Global Shock 1.6 The Scope for a Counter cyclical Fiscal Policy in Latin America II. Latin American Linkages to Global Financial Market Turbulence; Resilience So Far, but Global Context Weak; Potential Pressure Points on the Region's Banks; 2.1 Financial Flows from the United States to Latin America; 2.2 Financial Linkages in the Caribbean; Tightening of Market Financing Conditions for Corporate Sector; Conclusions; 2.3 Stock Market Linkages Between Latin America and the United States During 'Tail Events'; III. World Commodity Prices and LAC Inflation; Inflation Is Rising Across the LAC Region 3.1 Inflation Pressures in the Caribbean Analysis of Factors Driving Inflation; 3.2 Effects of Commodity Prices on Consumer Prices; 3.3 What Might Account for the Different Inflation Impact Across Countries?; Conclusions; Main Economic Indicators; References
Sommario/riassunto	The main focus of this report is the outlook for the region in the face of the downturn now projected for the U.S. economy and the continuing risks that affect the global outlook. Overall the region is better placed than in the past to navigate the current financial turbulence, given reduced vulnerabilities and stronger policy frameworks. Nonetheless, the report points to risks that the global financial stress could curtail

capital flows to the region and world commodity prices could fall more than expected. There are also risks arising from rising inflation and rapid private credit growth in a number of countries. The report then explores the policy options facing governments in the region, underscoring the need to preserve the gains of recent years.

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