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	Insurance companies Credit risk Credit Derivative markets Financial sector policy and analysis Financial institutions Money Financial regulation and supervision Financial markets Financial services industry Financial services industry Financial risk management Banks and banking Derivative securities United States
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Nota di contenuto	""Contents""; ""Preface""; ""Acknowledgements""; ""Abbreviations""; ""1 Introduction and Summary""; ""PART I FOUNDATIONS""; ""2 Money, Finance, and the Economic System""; ""3 Public Policy Aspects of Finance""; ""4 Efficiency and Stability""; ""PART II TOWARD A FRAMEWORK FOR FINANCIAL STABILITY ""; "5 Defining Financial Stability""; ""6 A Framework for Financial Stability""; ""7 The Role of Central Banks in Ensuring Financial Stability""; ""PART III THE BENEFITS AND CHALLENGES OF MODERN FINANCE ""; ""8 Challenges Posed by the Globalization of Finance and Risk"" ""9 Systemic Challenges Posed by Greater Reliance on Over-the- Counter Derivatives Markets"""10 The Market for Credit Risk Transfer Vehicles: How Well Is It Functioning and What Are the Future Challenges?""; ""11 Systemic Implications of the Financial Market Activities of Insurance and Reinsurance Companies""; ""12 Ongoing National and Global Challenges"; ""Glossary"; ""Bibliography"; ""Index""; ""About the Author"
Sommario/riassunto	How is finance related to economic processes, and why should it be viewed as a public good requiring policy action? This book provides an answer. The book develops a practical framework for safeguarding financial stability, which encompasses both prevention and resolution of problems. It also examines on-going and future challenges to financial stability posed by globalization, a growing reliance on derivatives and their markets, and the capital market activities of insurers and reinsurers.