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Autore	Michael Michael
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Nota di contenuto	ch. 1. Introduction -- ch. 2. Goods vs factors : when borders open, who moves? -- ch. 3. The pattern of removal of trade barriers -- ch. 4. Preferential trade agreements vs free trade -- ch. 5. Partners to a PTA : implications of varying size -- ch. 6. Small economies : trade liberalization, trade preferences, and growth -- ch. 7. Preferential agreements and past trade patterns -- ch. 8. The impact of liberalization on trade structure -- ch. 9. Ex-ante assessment of a preferential agreement : methods -- ch. 10. Ex-ante assessment of a preferential agreement : an application to Latin America -- ch. 11. Assessing the bias in trade expansion following a preferential agreement -- ch. 12. Proximity, partnership to trade preferences, and the impact of liberalization -- ch. 13. Proximity : the role of distance -- ch. 14. Trade relationships within regional groupings.
Sommario/riassunto	Trade liberalization is arguably a major issue in the conduct of commercial policy. As a component of it, the relationship between universal, multilateral trade liberalization and the conclusion of

preferential trade agreements - that is, a process of liberalization which discriminates between trading partners - has been a focus of analysis and debate. This book is designed to enhance understanding of the salient elements of these issues. The book searches for answers to significant questions that have not been raised before, and elaborates those discussed earlier in the literature but not yet settled. Some parts of the book are purely analytical, while others focus on general principles and comprehension of concrete instances and developments. The book formulates a variety of new methods, including the construction of new instruments of measurement, to enable both ex-ante predictions and ex-post assessments of the impact of liberalization and trade preferences. The revised edition incorporates the outcome of two important studies, exploring the impact of liberalization on trade structure and the pattern of regional trade relationships.

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