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Autore	White Edmund <1940->
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2. Record Nr.	UNINA9910780545403321
Autore	Scott Anthony
Titolo	Natural resource revenues : a test of Federalism / / editor, Anthony Scott
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Note generali	Essays originated in a set of papers presented to the Victoria Conference on Natural Resource Revenues, held at the Empress Hotel, Victoria, B.C., 5-7 June 1975.
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Nota di contenuto	Front Matter -- Contents -- The British Columbia Institute for Economic Policy Analysis -- Foreword -- Introduction -- Acknowledgments -- Who Should Get Natural Resource Revenues? -- The Constitution: A Basis for Bargaining -- The Political Context of Resource Development in Canada -- Equalization Payments and Energy Royalties -- Note on Equalization and Resource Rents -- Natural Resource Revenue Sharing: A Dissenting View -- Resource Rent: How Much and for Whom? -- Static Redistributive and Welfare Effects of an Export Tax -- Taxes, Royalties, and Equity Participation as Alternative Methods of Dividing Resource Revenues: The Syncrude Example -- A Comment on Natural Resource Revenue Sharing: The Links between Revenue Sharing and Energy Policy -- Rent vs. Revenue Maximization as an Objective of Environmental Management -- The Ontario Mining Profits Tax: An Evaluation -- Governments and Mineral Resource

Earnings: Taxation with Over Simplification? -- Note on Federations and Risk Aversion -- A Note on the Economics of Oil-Financed Recovery Projects -- The Concept of a Nation and Entitlements to Economic Rents -- The Volatility of Rents -- A Comment on Decentralized Resource Control -- Biographical Notes -- Index

Sommario/riassunto

Debate on the question of who should receive the surplus revenue generated by natural-resource exploitation -- Ottawa or the provinces -- is usually carried on in terms of history, politics custom, law, social values, and environmental considerations. This collection of essays presents analyses of the question from the economist's point of view. The essays fall into three groups. In the first of these, the authors examine the taxation of the mining and energy industries and show how the method of taxation chosen by different levels of government -- federal or provincial -- may be "non-neutral," distorting private output and timing decisions. The second group consists of careful case studies of the effects of particular natural resource taxation measures; the third focuses directly on the question of provincial and federal entitlement to resource revenues. Although arguments are advanced for linking the right to tax to the responsibility for management and control (at present vested in the provinces), most of the contributors would agree that the provinces should be regarded as stewards and bailiffs, not landlords; as rent collectors and managers, not "rentiers" and owners.
