

1. Record Nr.	UNINA9910780450403321
Autore	Yescombe E. R
Titolo	Principles of project finance [[electronic resource] /] / E.R. Yescombe
Pubbl/distr/stampa	Amsterdam ; ; Boston, : Academic Press, c2002
ISBN	1-282-28483-5 9786612284830 0-08-051482-0
Edizione	[1st edition]
Descrizione fisica	1 online resource (359 p.)
Disciplina	658.152 658.4/04 21
Soggetti	Project management - Finance Management
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Front Cover; Principles of Project Finance; Copyright Page; Contents; Chapter 1. Introduction; Chapter 2. What Is Project Finance?; 2.1 Development of Project Finance; 2.2 Features of Project Finance; 2.3 Project Finance and Privatization; 2.4 Project Finance and Structured Finance; 2.5 Why Use Project Finance?; Chapter 3. The Project Finance Markets; 3.1 Commercial Banks; 3.2 Bond Issues; 3.3 Mezzanine and Subordinated Debt; 3.4 Lease Finance; 3.5 Vendor Finance; 3.6 Public-Sector Finance; Chapter 4. Project Development and Management; 4.1 Sponsors and Other Investors 4.2 Project Development 4.3 The Role of Advisers; 4.4 Joint-Venture Issues; 4.5 The Project Company; 4.6 Public Procurement; Chapter 5. Working with Lenders; 5.1 Commercial Banks; 5.2 Bond Issues; 5.3 Loans versus Bonds; 5.4 The Roles of the Lenders' Advisers; Chapter 6. Project Contracts: (1) The Project Agreement; 6.1 Off take Contract; 6.2 Concession Agreement; 6.3 Term of Project Agreement; 6.4 Control of Project Design and Construction, Contracts, and Financing; 6.5 Compensation for Additional Costs; 6.6 Force Majeure; 6.7 Step-in by the Off taker or Contracting Authority 6.8 Termination of the Project Agreement 6.9 Effect of Debt Refinancing or Equity Resale on the Project Agreement; Chapter 7.

Project Contracts: (2) Ancillary Contracts; 7.1 EPC Contract; 7.2 Operation and Maintenance Contract(s); 7.3 Fuel or Other Input Supply Contract; 7.4 Permits and Other Rights; 7.5 Government Support Agreement; 7.6 Insurance; 7.7 Direct Agreements; Chapter 8. Commercial Risks; 8.1 Categories of Project Finance Risk; 8.2 Risk Evaluation and Allocation; 8.3 Analysis of Commercial Risks; 8.4 Commercial Viability; 8.5 Completion Risks; 8.6 Environmental Risks 8.7 Operating Risks 8.8 Revenue Risks; 8.9 Input Supply Risks; 8.10 Force Majeure; 8.11 Contract Mismatch; 8.12 Recourse to the Sponsors; Chapter 9. Macroeconomic Risks; 9.1 Inflation; 9.2 Interest Rate Risks; 9.3 Exchange Rate Risks; Chapter 10. Political Risks; 10.1 Projects and Politics; 10.2 Classification of Political Risk; 10.3 Currency Convertibility and Transfer; 10.4 Expropriation; 10.5 War and Civil Disturbance; 10.6 Change of Law; 10.7 Quasi-political Risks; Chapter 11. Political Risk Guarantees, Insurance, and Finance; 11.1 Mitigation of Political Risks 11.2 Export Credit Agencies 11.3 Export Credits; 11.4 Untied Cover and Financing; 11.5 ECA Structures and Products; 11.6 International Financing Institutions; 11.7 Private-Sector Insurance; Chapter 12. Financial Modeling and Evaluation; 12.1 Model Inputs; 12.2 Model Outputs; 12.3 Macroeconomic Assumptions; 12.4 Project Costs and Funding; 12.5 Operating Revenues and Costs; 12.6 Loan Drawings and Debt Service; 12.7 Accounting and Taxation Issues; 12.8 Equity Returns; 12.9 Debt Cover Ratios; 12.10 The Base Case and Changes in Assumptions; 12.11 Sensitivity Analysis 12.12 Investors' Analysis

Sommario/riassunto

This introduction for practitioners offers a balanced view of project financing, integrating legal, contractual, scheduling, and other areas that participate in large multiparty projects, large single-asset purchases, and broad-based financing programs for fleets of assets. It mixes theories and case studies but avoids becoming too oriented toward applications in any one particular industry. It focuses on the concepts and techniques required by project finance people without being overly academic or beset by case studies. The author, who has a legal background, recognizes that some legal
