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2.10. Speculative Bubbles on the Stock Market 2.11 Most Common Errors in Valuations; References; Chapter 3. Price-Earnings Ratio, Profitability, Cost of Capital, and Growth; 3.1. Evolution of the Per on the International Stock Markets; 3.2. Factors Affecting the Per; 3.3. Influence of Growth(g) on the Per; 3.4. Influence of the Roe on the Per; 3.5. Influence of the Required Return to Equity on the PER; 3.6. Influence of Interest Rates on the PER; 3.7. Growth Value and PER Due to Growth; Summary

Appendix 3.1: Price PER Share, Market Capitalization, Earnings PER Share (EPS), Dividend Yield and PER of the Companies Included in the Euro Stoxx 50 on 30 May 2001 Appendix 3.2: Breakdown of the Price PER Share Between No-Growth Price and Growth Value; an Breakdown of the PER (Companies Included in the Euro Stoxx 50 on 30 May 2001); Appendix 3.3: Relationship Between the PER and Growth (g), Required Return to Equity (Ke) and Return on Equity (ROE) in a Company with Constant Growth

Chapter 4. Splitting the Price-Earnings Ratio. Franchise Factor, Growth Factor, Interest Factor, and Risk Factor 4.1 PER, Franchise Factor, and Growth Factor; 4.2. PER*, Franchise Factor*, and Growth Factor; 4.3. PER, Interest Factor, and Risk Factor; 4.4. Value Generation Over Time in Companies with Growth; 4.5. Influence of Growth on the Franchise Factor and on the Growth Factor; 4.6. Influence of the ROE on the Franchise Factor; 4.7. Influence of the Required Return to Equity on the Franchise Factor and on the PER; Appendix 4.1: Splitting the PER; Reference

Chapter 5. Market Value and Book Value

Sommario/riassunto

Valuation Methods and Shareholder Value Creation provides a comprehensive examination of valuation tools and guidance for analyzing and valuing a business. It covers the basics of valuation methods and shareholder value creation in addition to rigorous approaches to discounted cash flow valuation and real options for valuing a company. By examining eight different methods of discounted cash flow valuation and discussing the pros and cons of each method, Fernandez offers thorough, accessible coverage of corporate valuation. With examples and case studies from international markets, this
