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5.3 Benchmark tipping in European bond markets 5.4 Government securities as benchmarks; 5.5 Interest rate swaps compete for benchmark status; 5.6 Prospects for other nongovernment benchmarks; References; 6 Some Facts on Pfandbrief Products in Europe; 6.1 Introduction; 6.2 Covered bonds, Pfandbrief products, and securitization; 6.3 The German traditional and jumbo Pfandbrief markets; 6.4 The French "Obligations Foncières"; 6.5 The Spanish "Cedulas Hipotecarias"; 6.6 The Luxembourg "Lettres de Gage"; 6.7 Common aspects of Pfandbriefe products  
6.8 Aspects characterizing the "quality" of Pfandbrief products 6.9 Conclusions and prospects; References; SECTION II COUNTRY STUDIES;  
7 Austria; 7.1 Introduction; 7.2 Regulation; 7.3 Credit ratings; 7.4 Taxation; 7.5 Austrian Stock Exchange (Wiener Bourse); 7.6 The Austrian bond market; 7.7 Conclusion; References; 8 Belgium; 8.1 Introduction; 8.2 History and structure of the Belgian public debt; 8.3 Government bonds; 8.4 Corporate bonds; 8.5 Derivative products; References; 9 Czech Republic; 9.1 Introduction; 9.2 Financial market regulation; 9.3 Financial market participants  
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10 Denmark; 10.1 Introduction; 10.2 History and structure of the Danish bond market; 10.3 The Danish government bond market; 10.4 The market for Danish mortgage-backed securities; 10.5 Other fixed income instruments; 10.6 Market participants, regulation, and trading; References; 11 An Empirical Study of the Term Structure of Interest Rates in Denmark (1993-2002); 11.1 Introduction; 11.2 The EHTS and its testable implications; 11.3 Empirical results for Denmark (1993-2002); 11.4 Concluding remarks; References  
12 Finland, Iceland, Norway, and Sweden

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### Sommario/riassunto

The introduction of the euro in 1999 cast a new focus on the financial markets of constituent euro-zone countries, which have subsequently emerged with the second largest bond market in the world. This new book offers in depth insights and advice for any practitioner in the European fixed-income and ancillary derivative markets, and includes in-depth analysis of euro and non-euro markets as well as emerging countries.

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