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finances and financing the state; CHAPTER 6 Money and empire; Monetary zones within the empire; The Balkans; Egypt; The shahi zone The Crimean akceThe Maghrib; Algeria; Tunis; Tripoli; CHAPTER 7 The Price Revolution in the Near East revisited; Competing explanations; New evidence and a review of the old; Why did prices rise in the Near East?; Long-term consequences of the Price Revolution; CHAPTER 8 Debasement and disintegration; The debasement of 1585-86: a turning point?; Fiscal crises and monetary instability; Disappearance of the akce; CHAPTER 9 In the absence of domestic currency; Debased coinage in Ottoman markets; Belated government intervention; The return of copper coinage; CHAPTER 10 The new Ottoman kurus The Ottoman kurusEconomic expansion and fiscal stability; Fiscal troubles and depreciation of the kurus; CHAPTER 11 Linkages with the periphery; The para in Egypt; The riyal of Tunis; Algeria; Tripoli; Crimea; Convergence of currencies; CHAPTER 12 The Great Debasement; Attempts at financial centralization; Evolution of internal borrowing; The Great Debasement (1808-34); Financing the state: The Galata bankers; CHAPTER 13 From bimetallism to the "limping gold standard"; Integration to the world economy; Bimetallism, new coinage, and paper money; Banks for lending to the state External borrowingThe limping gold standard; Commercial banking; The financing of World War I; CHAPTER 14 Conclusions; APPENDIX I Excerpts from Ottoman Laws on taxation, money, mints, and mines; APPENDIX II Price indices for Istanbul, 1469-1914; APPENDIX III A note on basic economic and monetary magnitudes; Money in the Ottoman Empire; Fourteenth and fifteenth centuries; Sixteenth and seventeenth centuries; Eighteenth century; Nineteenth century; Bibliography; Index

Sommario/riassunto

This volume examines the monetary history of the Ottoman empire from the fourteenth century until the end of World War I. It also discusses the implications of monetary developments for social and political history. This is an important book by one of the most distinguished economic historians in the field.
