

1. Record Nr.	UNINA9910780096903321
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Titolo	Multinational investment in developing countries : a study of taxation and nationalization // Thomas Andersson
Pubbl/distr/stampa	London ; ; New York : , : Routledge, , 1991
ISBN	1-134-92536-0 1-134-92537-9 1-280-33372-3 0-203-01162-7
Descrizione fisica	1 online resource (224 p.)
Disciplina	336.24/3
Soggetti	Investments, Foreign - Developing countries International business enterprises - Taxation - Developing countries
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. [184]-191) and index.
Nota di contenuto	Book Cover; Title; Contents; List of figures; List of tables; Acknowledgements; Statement of the issues; Theoretical background; Taxation of multinational enterprise affiliates by competing host countries; Foreign exchange versus pollution; Nationalization of multinational enterprise affiliates by competing host countries; Cross-country variation in nationalization; Duration of nationalization; Conclusions; Notes; References; Index
Sommario/riassunto	This book explores the struggle for gains from direct investment between multinationals and developing countries. It discusses which policies work best in influencing the behaviour of MNEs and how developing countries compete with one another for multinational investment. It argues that the tax regimes of different countries rarely deter investors but that nationalisation acts as a powerful disincentive. It also concludes that governments should not be expected to sacrifice the environment to attract multinationals.