Record Nr. UNINA9910780093603321 Autore Buffie Edward F. **Titolo** Trade policy in developing countries / / Edward F. Buffie [[electronic resource]] Cambridge:,: Cambridge University Press,, 2001 Pubbl/distr/stampa **ISBN** 1-107-12065-9 0-511-04622-7 0-511-30256-8 1-280-15476-4 0-511-51068-3 0-511-11874-0 0-521-00426-8 0-511-15641-3 Descrizione fisica 1 online resource (vi, 400 pages) : digital, PDF file(s) Disciplina 382/.3/091724 Soggetti Free trade - Developing countries - Econometric models Investments, Foreign - Developing countries - Econometric models Developing countries Commercial policy Econometric models Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Title from publisher's bibliographic system (viewed on 05 Oct 2015). Includes bibliographical references (p. 374-394) and index. Nota di bibliografia ; 1. Introduction -- ; 2. Tools and Tricks of the Trade, Part I: Duality Nota di contenuto Theory --; 3. The Trade Policy Debate --; 4. Tools and Tricks of the Trade, Part II: Linear Differential Equations and Dynamic Optimization -- ; 5. Underemployment, Underinvestment, and Optimal Trade Policy --; 6. Liberalization and the Transition Problem, Part I: Transitory Unemployment --; 7. Tools and Tricks of the Trade, Part III: The Dynamics of Temporary Shocks --; 8. Liberalization and the Transition Problem, Part II: Credibility and the Balance of Payments -- ; 9. Direct Foreign Investment, Economic Development, and Welfare -- ; 10. Suggestions for Future Research. Sommario/riassunto Trade Policy in Developing Countries is aimed at academics, graduate students and professional, policy-oriented economists. It is the first work in the field to analyze trade policy in an integrated theoretical

framework based on optimizing dynamic models that pay careful attention to the structural features of developing country economies. Following a thorough critique of the debate on inward- vs. outward-oriented trade regimes, Buffie examines the main issues of concern to less developed countries in the areas of optimal commercial policy, trade liberalization and direct foreign investment. In addition to many new and important results, the book contains systematic reviews of the empirical evidence and three expositional chapters that show the reader how to use the technical machinery of economic theory to construct and manipulate multi-sector dynamic general equilibrium models.