

1. Record Nr.	UNINA9910780073003321
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Titolo	Financial integration in East Asia / / Gordon de Brouwer [[electronic resource]]
Pubbl/distr/stampa	Cambridge : , : Cambridge University Press, , 1999
ISBN	1-107-11708-9 0-511-00889-9 1-280-15386-5 0-511-11764-7 0-511-15181-0 0-511-31085-4 0-511-49335-5 0-511-05228-6
Descrizione fisica	1 online resource (x, 283 pages) : digital, PDF file(s)
Collana	Trade and development
Disciplina	332/.095
Soggetti	Finance - East Asia Financial crises - East Asia
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Title from publisher's bibliographic system (viewed on 05 Oct 2015).
Nota di bibliografia	Includes bibliographical references (p. 265-281) and index.
Nota di contenuto	1. Financial integration -- 2. Developments in east Asia, 1997-1998 -- 3. Measures of financial integration in east Asia -- 4. Interest parity conditions as indicators of international financial integration -- 5. Domestic financial integration: a precondition for international financial integration -- 6. Financial integration and capital formation, foreign debt and the real exchange rate -- 7. Consumption and liquidity constraints: does financial integration matter? -- 8. Summary and policy considerations.
Sommario/riassunto	Financial Integration in East Asia, first published in 1999, examines the degree of domestic and financial openness in ten Asian countries (Japan, Australia, Hong Kong, Indonesia, South Korea, Malaysia, the Philippines, Singapore, Taiwan and Thailand) and the effect financial openness has on the structure of the macroeconomy. After examining the reasons behind the 1997/98 financial crisis, Dr de Brouwer puts

these in context by summarising the literature on the costs and benefits of financial reform. He then assesses the information that interest rate parity conditions have for financial openness, and sets out theoretical and empirical models to explore the link between market interest rates and intermediated interest rates on deposits and loans. Financial Integration in East Asia also contains reviews of the literature and regional developments, with clear policy analysis throughout.
