

1. Record Nr.	UNINA9910779769103321
Titolo	Nigeria : : 2012 Article IV Consultation
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2013
ISBN	1-4843-3864-2 1-4843-4537-1 1-4843-5463-X
Descrizione fisica	1 online resource (100 p.)
Collana	IMF Staff Country Reports
Soggetti	Monetary policy - Nigeria Budgeting Exports and Imports Macroeconomics Public Finance Taxation Energy: Demand and Supply Prices International Lending and Debt Problems Debt Debt Management Sovereign Debt Fiscal Policy Business Taxes and Subsidies Public finance & taxation International economics Energy industries & utilities Budgeting & financial management Oil prices External debt Public debt Oil, gas and mining taxes Energy subsidies Expenditure Taxes Debts, External Debts, Public Fiscal policy Expenditures, Public

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Cover; CONTENTS; CONTEXT; RECENT DEVELOPMENTS AND OUTLOOK; BOXES; 1. External Sector Stability; 2. The Budget Reference Oil Price - Has it Been an Effective Tool for Fiscal Policy Management?; PROMOTING INCLUSIVE GROWTH AND REDUCING VULNERABILITIES; KEY STRUCTURAL REFORMS FOR PROMOTING INCLUSIVE GROWTH; STAFF APPRAISAL; FIGURES; 1. Comparative Inflation and Growth Performance, 2003-2012; 2. External and Exchange Rate Developments, 2007-2012; 3. Fiscal Developments, 2004-2012; 4. Monetary and Financial Developments, 2007-2012; 5. Key Indicators of the Oil Sector, 2005-2012 6. Oil Price Shock Scenario, 2012-177. Fiscal Expansion Scenario, 2012-17; 8. Comparison between Staff and Authorities' Medium-Term Fiscal Projections, 2012-15; TABLES; 1. Millennium Development Goals; 2. Selected Economic and Financial Indicators, 2009-2016; 3. Balance of Payments, 2010-16; 4a. Federal Government Operations, 2010-16; 4b. Consolidated Government, 2010-16; 4c. Government Operations, 2010-16; 4d. State and Local Governments, 2011-16; 4e. Extrabudgetary Funds (including ECA/SWF), 2011-15; 5a. Central Bank of Nigeria (CBN) Analytical Balance sheet, 2010-15 5b. Monetary Survey, 2010-156. Financial Soundness Indicators; 7. Risk Assessment Matrix; APPENDIXES; 1. Nexus Between Growth, Unemployment and Poverty and Quality of Public Spending; 2. Spillovers to Sub-Saharan Africa; 3. Nigeria-Staff Assessment of Real Exchange Rate; 4. Nigeria-Staff Assessment of Reserve Adequacy; 5. The Optimal Size of Stabilization Buffer in Nigeria; 6. Public Finances of States and Local Governments in Nigeria; 7. Oil-Price Based Fiscal Rules and the Budget Oil Price; 8. Key FSSA Findings and Recommendations; 9. Power Sector Reforms; 10. The Petroleum Industry Bill CONTENTSRELATIONS WITH THE FUND; JOINT WORLD BANK-IMF WORK PROGRAM, 2012-13; STATISTICAL ISSUES
Sommario/riassunto	The overarching policy challenge facing Nigeria is to reduce widespread poverty and unemployment. Macroeconomic performance was broadly positive, underpinned by buoyant international oil prices and prudent fiscal and monetary policies. The fiscal targets and the medium-term fiscal consolidation plan are consistent with supporting macroeconomic stability and creating fiscal space for much needed additional investment and social spending. Non-oil revenues need to be mobilized by moving quickly to improve tax administration in line with technical assistance (TA) recommendations. Planned structural reforms can substantially boost prospects for inclusive growth.