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""2 Structural reforms with budgetary relevance""""2.1 Privatizing to boost efficiency in the economy and reduce public debt""; ""2.2 Tax policy reform""; ""2.3 Revenue administration reforms""; ""2.4 Public Financial Management Reforms""; ""2.5 Safeguards for the delivery of fiscal commitments""; ""2.6 Other institutional requirements""; ""2.7 Making the public administration more efficient and effective""; ""2.8 Avoiding waste and increasing quality through sound public procurement""; ""2.9 Completing the pension reform to secure sustainability""; ""2.10 Modernising the health care system"" ""2.11 Upgrading the education system""

Sommario/riassunto

The short-term objectives are being met, but medium-term targets and sustainability have to be worked on. The impressive fiscal adjustment evident since the crisis erupted is continuing. The Executive Directors commend the Greek government's determination to focus on overdue spending cuts. However, progress on improving tax administration and public administration reforms needs to be started in earnest. There is concern about debt relief undermining the payment culture. Reforms to open up the economy to competition should be stepped up. The macroeconomic and debt outlook must remain under close review.
