

1. Record Nr.	UNINA9910779668503321
Autore	Mishel Lawrence R
Titolo	The state of working America [[electronic resource] /] / Lawrence Mishel ... [et al.]
Pubbl/distr/stampa	Ithaca, : ILR Press, 2012
ISBN	0-8014-6622-9 1-322-50438-5 0-8014-6623-7
Edizione	[12th ed.]
Descrizione fisica	1 online resource (520 p.)
Collana	Economic Policy Institute
Disciplina	331.10973/021
Soggetti	Working class - United States - Economic conditions Cost and standard of living - United States United States Economic conditions Statistics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Frontmatter -- Table of contents -- Documentation and methodology -- Chapter 1. Overview: Policy-driven inequality blocks living-standards growth for low- and middle-income Americans. -- Chapter 2. Income: Already a 'lost decade' -- Chapter 3. Mobility: Not offsetting growing inequality -- Chapter 4. Wages: The top, and very top, outpace the rest -- Chapter 5. Jobs: A function of demand -- Chapter 6. Wealth: Unrelenting disparities -- Chapter 7. Poverty: The Great Recession adds injury to insult -- Appendix A: CPS income measurement -- Appendix B : Wage measurement -- Bibliography -- Index -- About EPI -- About the authors
Sommario/riassunto	Since 1988, The State of Working America has provided a comprehensive answer to a question newly in vogue in this age of Occupy Wall Street: To what extent has overall economic growth translated into rising living standards for the vast majority of American workers and their families? In the 12th edition, Lawrence Mishel, Josh Bivens, Elise Gould, and Heidi Shierholz analyze a trove of data on income, jobs, mobility, poverty, wages, and wealth to demonstrate that rising economic inequality over the past three decades has decoupled overall economic growth from growth in the living standards of the vast

majority. The new edition of *The State of Working America* also expands on this analysis of American living standards, most notably by placing the Great Recession in historical context. The severe economic downturn that began in December 2007 came on the heels of a historically weak recovery following the 2001 recession, a recovery that saw many measures of living standards stagnate. The authors view the past decade as "lost" in terms of living standards growth, and warn that millions of American households face another decade of lost opportunity. Especially troubling, the authors stress, is that while overall economic performance in the decades before the Great Recession was more than sufficient to broadly raise living standards, broad-based growth was blocked by rising inequality driven largely by policy choices. A determinedly data-driven narrative, *The State of Working America* remains the most comprehensive resource about the economic experience of working Americans.
