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| | Autore | Cipriani, Giovanni |
| | Titolo | Cesare e la retorica dell'assedio / Giovanni Cipriani |
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| | Altri autori (Persone) | MagudNicolas |
| | Soggetti | Industrial productivity - Econometric models Balance of payments - Econometric models Pensions - Econometric models Labor Macroeconomics Public Finance Demography Exports and Imports Open Economy Macroeconomics Social Security and Public Pensions Nonwage Labor Costs and Benefits |

Private Pensions
 Labor Economics: General
 Economics of the Elderly
 Economics of the Handicapped
 Non-labor Market Discrimination
 Current Account Adjustment
 Short-term Capital Movements
 Pensions
 Labour
 income economics
 Population & demography
 International economics
 Pension reform
 Pension spending
 Aging
 Expenditure
 Population and demographics
 Current account
 Balance of payments
 Labor economics
 Population aging
 Spain

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| Formato | Materiale a stampa |
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| Note generali | Description based upon print version of record. |
| Nota di bibliografia | Includes bibliographical references. |
| Nota di contenuto | Cover; Abstract; Contents; I. Introduction; II. The Model; III. Results; A. Baseline; B. Reform I: Increasing the Retirement Age; C. Reform II: Cutting Pension Benefits; D. The Long-Run Tradeoff between Output and the Current Account; Tables; 1. Baseline Parameter Values; Figures; 1. Baseline Household's Wage, Pension, Disposable Income, Consumption, and Saving Profiles by Age; 2. Effects of Pension Reforms on Household's Disposable Income and Consumption Profiles by Age; 3. Effects of Pension Reforms on Household's Labor Effort Profile by Age 4. The Long-Run Tradeoff between Output and the Current Account2. Results; Appendix: Household's Optimization Problem; References |
| Sommario/riassunto | We compare the long-term output and current account effects of pension reforms that increase the retirement age with those of reforms that cut pension benefits, conditional on reforms achieving similar fiscal targets. We show the presence of a policy trade-off. Pension reforms that increase the retirement age have a large positive effect on output, but a small (and often negative) effect on the current account. In contrast, reforms that cut pension benefits improve the current account balance but reduce output. Mixed pension reforms, which extend the working life and cut pension benefits, can simultaneously boost output and the current account. |