Record Nr. UNINA9910779617503321 The return of the deficit [[electronic resource]]: public finance in **Titolo** Belgium over 2000-2010 / / edited by Etienne de Callatay and Francoise Thys-Clement Leuven, Belgium, : Leuven University Press, 2012 Pubbl/distr/stampa 94-6166-074-X **ISBN** Descrizione fisica 1 online resource (328 p.) Belgian Institute of Public Finance. History of Belgian public finance;; Collana v. 7 Altri autori (Persone) CallatayE. de (Etienne) Thys-ClementF 336.493090511 Disciplina Soggetti Finance, Public - Belgium Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references. Nota di contenuto Foreword; Introduction: Belgium on the Eve of the Sovereign Debt Crisis; 1. The European Context. Evolving Governance in the EU: From the SGP to Hell and Back?; 2. Overview. Main Developments in Public Finances; 3. The Fiscal Stance. The Return of the Public Budget Deficit; 4. Tax Revenue and Tax Policy. A Decennium of Tax Cuts; 5. Approaches to Primary Expenditures: 5.1. The Structure of Expenditure of the Regions and Communities: A Comparison 2002-5.2. Trends in Public Employment in Belgium 5.3. The Practice of Performance Contracting by Belgian Governments: Re-Considering the Control of Autonomous Agencies 5.4. Measuring and Managing Public Performance; 6. Social Security. The Active Welfare State: A Stylised Retrospective: 7. Indebtedness, Interest Payment and Public Debt; 8. Fiscal Federalism. The Transition to a New Model of Fiscal Relations; Conclusion; Annex 1: Presentation of the Belgian Institute of Public Finance; Annex 2: Statistical Overview; Annex 3: List of Contributors Sommario/riassunto An in-depth analysis of Belgium"s public finance in the recent pastPrior to the outbreak of the financial crisis in 2008 Belgium's fiscal balances and debt ratios seemed to be on a firm consolidation path. Today, however, Belgium is facing a major budgetary challenge, albeit to some

extent lesser than that of other European countries. A proper

understanding of the current situation and the design of the most appropriate policy response always benefit from an in-depth analysis of the recent past. This book offers that closer look at the evolution of public finance in Belgium over the decade 2