1. Record Nr. UNINA9910779579503321 Autore Hong Sheng Titolo China's state-owned enterprises [[electronic resource]]: nature, performance and reform / / Sheng Hong, Zhao Nong Hackensack, N.J., : World Scientific, 2013 Pubbl/distr/stampa **ISBN** 981-4383-85-6 1-299-13312-6 Descrizione fisica 1 online resource (407 p.) Collana Series on Chinese economics research, , 2251-1644; ; v. 1 Altri autori (Persone) NongZhao Disciplina 338.620951 Soggetti Government business enterprises - China - Management China Economic policy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Contents; About the Authors; Editorial Committee; Foreword; Acknowledgments: Introduction: List of Figures: List of Tables: Chapter 1 The Theory and Process of SOE Reform; 1. The Reform of SOEs: "Decentralizing Power and Giving Up Profits" (1978-1986); 1.1. Overview of "decentralizing powers and giving up profits"; 1.1.1. "Expanding enterprises' decision-making powers"; 1.1.2. " Replacing profits with taxes"; 1.1.3. " The leasehold system"; 1.2. The thinking behind "decentralizing power and giving up profits"; 1.2.1. The problems of traditional theories of public ownership 1.2.2. Evaluating the theory and practice of "decentralizing power and giving up profits"2. The Reform of SOEs: "Separating Control From Ownership" (1987-1992); 2.1. Overview of " separating control from ownership"; 2.2. The process of reforming the "contract responsibility system"; 2.3. The "assets operation responsibility system"; 2.4. The thinking behind the process of " separating control from ownership": 2.5. Theoretical reflections on "separating control from ownership"; 2.6. Comments on the implementation of "separating control from ownership" The Reform of SOEs: "Establishing a Modern Enterprise System" (1993-present)3.1. Overview of "establishing a modern enterprise

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1.1. Using financial indexes to analyze efficiency

## Sommario/riassunto

This book provides a detailed description of state-owned enterprises (SOEs) in China with respect to both efficiency and income distribution. It demonstrates that state ownership in the form of SOEs does not use resources efficiently, holds a poor record in income distribution, and enjoys unfair advantages while competing with other firms. To illustrate this, the book presents data on how favored policies, monopolistic powers, and subsidies benefit SOEs. This book, with its rich empirical data and information, serves as an authoritative reference for researchers interested in SOEs. It is also a