Record Nr. UNINA9910779501003321 Autore Walsh James **Titolo** Inflation and Income Inequality:: Is Food Inflation Different? // James Walsh, Jiangyan Yu Washington, D.C.:,: International Monetary Fund,, 2012 Pubbl/distr/stampa 1-4755-7529-7 **ISBN** 1-4755-3330-6 Descrizione fisica 1 online resource (23 p.) Collana **IMF** Working Papers Altri autori (Persone) YuJiangyan Soggetti Food prices Income distribution Inflation (Finance) Inflation Macroeconomics Price Level Deflation Personal Income, Wealth, and Their Distributions Urban, Rural, and Regional Economics: General Aggregate Factor Income Distribution Agriculture: Aggregate Supply and Demand Analysis **Prices** Income inequality Personal income National accounts Income India Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references.

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Sommario/riassunto

There is an extensive literature noting that high inflation can add to income inequality, and a parallel literature assessing the effect of rising food prices on the poor. This paper attempts to combine these strands by dividing inflation into food and nonfood inflation and assessing whether food inflation affects income inequality differently from nonfood inflation. In an international sample and a sample of Chinese provinces, nonfood inflation exacerbates income inequality while the role of food inflation is more mixed. In a sample of Indian states broken down into urban and rural areas, we find that nonfood inflation adds to income inequality in both areas, while food inflation has a neutral to positive effect on income inequality in rural areas, providing support for the theory that rural wages may respond elastically to food prices.