Record Nr. UNINA9910779450403321 Autore **Ekstedt Hasse Titolo** Money in economic theory / / Hasse Ekstedt Pubbl/distr/stampa Abingdon, Oxon:,: Routledge,, 2013 **ISBN** 0-203-07651-6 1-283-89451-3 1-135-12604-6 Descrizione fisica 1 online resource (313 p.) Collana Routledge international studies in money and banking; ; 75 Disciplina 332,401 Soggetti Money **Economics** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Introduction, scopes, and methods -- The understanding of money: a Nota di contenuto retrospective glance -- Money, value, and prices in neoclassical economic theory -- Money, value and prices in the Keynesian and monetarist theories -- Concluding comments on the nature of money in economic theory -- Uncertainty, money, and liquidity -- Intertemporal valuation, expectations, and stability -- Money and stability. Sommario/riassunto The financial crash of 2008 showed the fragility of the financial system. A key question which surfaced in the aftermath of the global crisis was why economists were unable to predict this crash. This new volume argues that this failure can be attributed, at least in part, to the poor and inconsistent treatment of money and monetary matters in economic theory. The book takes this problem as its starting point, and from there aims to develop a more consistent treatment of the topic. Here, Hasse Ekstedt affirms that the treatment of money in economic

theory has been inconsistent and tha