Record Nr. UNINA9910779447303321 Reforming the governance of the financial sector / / edited by David G. **Titolo** Mayes and Geoffrey Wood Pubbl/distr/stampa Abingdon, Oxon:,: Routledge,, 2013 **ISBN** 0-203-08454-3 1-283-89446-7 1-136-19234-4 Descrizione fisica 1 online resource (321 p.) Collana Routledge international studies in money and banking;; 74 Altri autori (Persone) MayesDavid G WoodGeoffrey Edward Disciplina 332.1 Soggetti Financial institutions - Management Financial institutions - State supervision Corporate governance Financial crises Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Cover; Title; Copyright Page; Contents; List of figures; List of tables; List of contributors; Preface; Acknowledgements; 1 Introduction; 2 Fundamental problems with the governance of the financial sector; 3 The poor performance of compulsory saving in Australia: superannuation and corporate governance; 4 Best practice corporate governance? The failure of Bridgecorp Finance Ltd; 5 Bank governance: what do we know, what should we do?; 6 Moral hazard, bank governance and the protection of depositors 7 Efficiency, stability, and integrity in the financial sector: the role of governance and regulation8 The impact of the global financial crisis on financial policy; 9 Creating policy stigmas in financial governance: the International Monetary Fund and capital controls; 10 Missing the red flag; 11 Time for a paradigm shift in thinking; 12 Cultural considerations for prudential supervisors; 13 Firm stability and system stability: the regulatory delusion; 14 Surviving the next financial crisis; Index

Many financial institutions have in recent years failed - failed either

Sommario/riassunto

completely, and gone into bankruptcy, or failed in the sense that they have not achieved what their owners or their customers expected them to deliver. This has had significant and adverse effects on customers, taxpayers, shareholders, and sometimes management. There has been much discussion of what should be done about this, and some action has been taken. But has it been the right kind of action? Crises of the sort being experienced are low probability but high impact events. This volume, from an international g