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Kingdom, United Sstates, and Germany, 1850-1930 / Rowena Olegario -- ; Part II. Colonial Markets and Non-Western Actors: ; 5. The London Stock Exchange and the colonial market: the city, internationisation, and power / Bernard Attard; ; 6. The London gold market, 1900-1931 / Bernd-Stefan Grewe; ; 7. The boundaries of Western power: the colonial cotton economy in India and the problem of quality / Christof Dejung;; 8. The colonised as global traders: Indian trading networks in the world economy, 1850-1939 / Claude Markovits; ; 9. The international patent system and the global flow of technologies: the case of Japan, 1880-1930 / Pierre-Yves Donze --; Part III. The First World War and the Consequences for Economic Globalisation: : 10. Transnational cooperation in wartime: the international protection of intellectual property rights during the First World War/ Isabella Lohr; ; 11. The resilience of globalisation during the First World War: the case of Bunge & Born in Argentina / Philip Dehne; ; 12. Global economic governance and the private sector: the League of Nations' experiment in the 1920s / Michele d'Alessandro.

Sommario/riassunto

The essays in this volume discuss worldwide economic integration between 1850 and 1930, challenging the popular description of the period after 1918 as one of mere deglobalisation. The authors argue that markets were not only places of material exchange, but also socially structured entities, shaped by the agency of individual actors and by complex structures of political and economic power. Economic transactions were supported by an array of different institutions, ranging from formalised regulations to informal relations of personal trust. They argue that these networks were strong enough to prosper even during and after World War I, in a political climate often hostile to foreign trade. The Foundations of Worldwide Economic Integration shows that institutionalism altered its shape in the face of circumstances that increasingly challenged international trade. By presenting case studies from various countries, this book offers a fresh perspective on crucial periods of economic globalisation.