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Autore	Han Linghui
Titolo	Optimal Liquidity and Economic Stability // Linghui Han, Il Lee
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2012
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Altri autori (Persone)	Leell
Soggetti	Liquidity (Economics) Monetary policy International finance Finance: General Macroeconomics Money and Monetary Policy Industries: Financial Services Methodology for Collecting, Estimating, and Organizing Macroeconomic Data Data Access Investment Capital Intangible Capital Capacity Monetary Policy, Central Banking, and the Supply of Money and Credit: General Portfolio Choice Investment Decisions Price Level Inflation Deflation Financial Institutions and Services: General Macroeconomics: Consumption Saving Wealth Finance Monetary economics Liquidity Asset prices Monetary aggregates

Financial sector  
Consumption  
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Prices  
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<b>Nota di contenuto</b>	Cover; Contents; I. Introduction; II. Defining Liquidity and Optimality; III. Testing for Causality between Liquidity and Prices; IV. Relationship between liquidity and consumption; V. Summary and Conclusion; References; Annexes; A. Sources of Data and Estimation Results; B. Relationship Liquidity and Demand
<b>Sommario/riassunto</b>	Monetary aggregates are now much less used as policy instruments as identifying the right measure has become difficult and interest rate transmission has worked well in an increasingly complex financial system. In this process, little attention was paid to the potential spillover of excess liquidity. This paper suggests a notional level of "optimal" liquidity beyond which asset prices will start to rise faster than the GDP deflator, thereby creating a gap between the face value and the real purchasing value of financial assets and widen the wedge in income between those with capital stock and those living on salaries. Such divergence will eventually lead to an abrupt and disorderly adjustment of the asset value, with repercussions on the real sector.

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2. Record Nr.	UNIORUON00303157
Autore	MECKEL, Eberhard
Titolo	Conrad Ferdinand Meyer / von Eberhard Meckel
Pubbl/distr/stampa	Stuttgart, : Cotta, 1941
Descrizione fisica	94 p., [1] c. di tav. ; 19 cm.
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Lingua di pubblicazione	Tedesco
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