1. Record Nr. UNINA9910779349203321 Autore Aslund Anders <1952-> Titolo How capitalism was built: the transformation of Central and Eastern Europe, Russia, the Caucasus, and Central Asia / / Anders Aslund, Peterson Institute for International Economics, Washington, DC [[electronic resource]] Cambridge:,: Cambridge University Press,, 2013 Pubbl/distr/stampa **ISBN** 1-139-79427-2 1-316-09013-2 1-107-25472-8 1-139-77991-5 1-139-78290-8 1-139-77687-8 1-139-20785-7 1-283-74147-4 1-139-77839-0 Edizione [Second edition.] Descrizione fisica 1 online resource (xv, 423 pages) : digital, PDF file(s) Classificazione BUS068000 Disciplina 330.9470009/049 Soggetti Post-communism - Former Soviet republics Post-communism - Europe, Eastern Capitalism - Former Soviet republics Capitalism - Europe, Eastern Former Soviet republics Economic conditions Europe, Eastern Economic conditions Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Title from publisher's bibliographic system (viewed on 05 Oct 2015). Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Machine generated contents note: Introduction: a world transformed; 1. Communism and its demise; 2. Radical reform versus gradualism; 3. Output: from slump to recovery and boom; 4. Liberalization: the creation of a market economy; 5. From hyperinflation to financial stability; 6. Privatization: the establishment of private property rights; 7. The social system; 8. The politics of transition; 9. From crime toward

law; 10. The importance of the European Union; 11. The global

financial crisis, 2007-2012; Conclusions: a world transformed.

## Sommario/riassunto

Anders Aslund is known to make bold predictions that initially arouse controversy but soon become common wisdom. In Gorbachev's Struggle for Economic Reform (1989), he foresaw the collapse of the Soviet political and economic system. After Russia's financial crisis of 1998, observers declared the market economic experiment a failure, Aslund foresaw market economic success (Building Capitalism, 2002). In How Capitalism Was Built, 2nd Edition, he asks - and answers for the twenty-one countries he investigates: • Why did communism collapse? • Why did Russia not choose gradual reforms like China did? • Wherein lies the relative success of postcommunist transformation? • How did the oligarchs arise and decline vis-a-vis authoritarian leaders? Anyone who wants to understand the often confusing postcommunist dramas and obtain an early insight into the future will find this intellectually stimulating book useful. This edition includes updates to each chapter and new chapters on the impact of the global financial crisis and the European Union.