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Fiscal policy
Commercial banks
Financial institutions
Prices
Financial sector
Economic sectors
Banks and banking
Industrial productivity
Financial services industry
Europe, Central Economic conditions
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Nota di contenuto	""Contents""; ""Preface""; ""1 The Road to EU Accession""; ""Change in the Economy""; ""The Financial Sector""; ""Macroeconomic Policies""; ""2 Enlarging the EU: Accession Requirements and the Central European Candidates""; ""3 Real Convergence to EU Income Levels: Central Europe from 1990 to the Long Term""; ""Sources of Growth During Transition""; ""Structural Policies and Growth During Transition""; ""International Evidence on the Determinants of Long-Run Growth""; ""Growth Scenarios in the Long Run"" ""4 Financial Sector Evolution: Challenges in Supporting Macroeconomic Stability and Sustainable Growth"" ""Financial Sector Development and Growth""; ""Interlinkages to Macroeconomic Policy""; ""Conclusions""; ""5 A Framework for Financial Stability""; ""The Legal, Institutional, and Supervisory Framework""; ""Intermediating Capital Flows""; ""Risk Management""; ""Financial Safety Nets""; ""International Standards and IMF Surveillance""; ""Conclusions""; ""6 Monetary and Exchange Rate Regimes""; ""Disinflation: Initial Success and Current Tensions"" ""The Run-Up to Accession: Regime Requirements and Goals in Context"" ""Considerations in Managing Flexible Regimes""; ""Back to the Future: Wide Bands and the Return to Fixity""; ""Capital Controls and Policy Safeguards""; ""7 Balancing Fiscal Priorities""; ""Facing the Challenges""; ""Medium-Term Fiscal Positions: Choosing an Appropriate Target""; ""Revenue Reforms on the Way to EU Accession""; ""Need and Scope for Expenditure Reforms""; ""Reconciling Fiscal Objectives""; ""Medium-Term Fiscal Management in Practice"" ""Additional Risk Factors: Privatization Receipts and Fiscal Decentralization"" ""8 The Challenges Ahead""; ""Text Boxes""; ""Figures""; ""Tables""; ""Appendices""; ""I. Setting Medium-Term Fiscal Targets: The Role of Public and External Debt and Current Account Considerations""; ""II. Revenue Trends and Tax Structures""; ""Appendix Boxes""; ""Appendix Figures""; ""Appendix Tables""; ""References""; ""The Authors""
Sommario/riassunto	This book examines the opportunities and challenges involved for five central European applicants-the Czech Republic, Hungary, Poland, the Slovak Republic, and Slovenia-in joining the European Union. The

central focus is on the issues that policymakers in central Europe face as they craft macroeconomic and financial sector policies to help ensure growth that is both strong and sustainable, in a setting that may feature large and potentially volatile capital flows. It examines the competing pressures on these countries in the run-up to EU accession later, and monetary union.
