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Imports  
Taxes  
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Nota di contenuto	Contents -- Preface / Horst Kohler -- Acknowledgments -- ; 1. Economic Challenges in the Middle East and North Africa : An Overview / Zubair Iqbal -- ; Part I. Selected Macroeconomic and Financial Issues -- ; 2. Demographic Transition in the Middle East: Implications for Growth, Employment, and Housing / Pierre Dhonte, Rina Bhattacharya, and Tarik Yousef -- ; 3. Determinants of Inflation in the Islamic Republic of Iran" A Macroeconomic Analysis / Olin Liu and Olumuyiwa S. Adedeji -- ; 4. Financial Liberalization in Arab Countries / Karim Nashashibi, Mohamad Elhage, and Annalisa Fedelino -- ; 5. Monetary Operations and Government Debt Management Under Islamic Banking / V. Sundararajan, David Marston, and Ghiath ShabsighAddendum. Recent Developments in Islamic Banking Ghiath Shabsigh -- ; 6. Fiscal Sustainability with Nonrenewable Resources / Nigel Chalk -- ; Part II. External Policies -- ; 7. External Stability Under Alternative Nominal Exchange Rate Anchors: An Application to the Gulf Cooperation Council Countries / S. Nuri Erbas, Zubair Iqbal, and Chera L. Sayers -- ; 8. Real Exchange Rate Behavior and Economic Growth in the Arab Republic of Egypt, Jordan, Morocco, and Tunisia / Ilker Domac and Ghiath Shabsigh9. Exchange Rate Unification, the Equilibrium Real Exchange Rate, and the Choice of Exchange Rate Regime: The Case of the Islamic Republic of Iran V. Sundararajan, Michel Lazare, and Sherwyn E. Williams -- ; Addendum. Exchange System Reforms in the Islamic Republic of Iran: A Note on Past and Current Practices / Ghiath Shabsigh -- ; 10. Export Performance and Competitiveness in Arab Countries / Karim Nashashibi, Ward Brown, and Annalisa Fedelino -- ; 11. The Impact of European Union Association Agreements on Mediterranean Countries Henri Ghesquiere Addendum. Implementation of the European Union Association Agreements / Daniel Hardy, Nicole Laframboise, and Edouard Martin -- ; 12. Estimating Trade Protection in Middle Eastern and North African Countries / Maria-Angels Oliva -- List of Contributors.
Sommario/riassunto	This book brings together recent IMF research on how the Middle East and North African countries are grappling with various macroeconomic challenges. It rigorously analyzes policy alternatives for a range of relevant topics, including the implications of changing demographic

trends for growth and unemployment, determinants of inflation, financial-sector reform and Islamic banking, fiscal sustainability in oil-dependent economies, exchange rate and trade arrangements, and impediments to foreign direct investment. The book's overall theme—self-sustaining and faster growth can be achieved through comprehensive structural reforms and closer collaboration between the region's policymakers and the international community.

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