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Nota di contenuto	The resolution of systemic banking system crises / David S. Hoelscher and Stefan Ingves -- The benefits and costs of intervening in banking crises / Edward J. Fryd and Marc Quintyn -- Techniques of bank resolution / Steven A. Seelig -- Issuing government bonds to finance bank recapitalization and restructuring : design factors that affect banks' financial performance / Michael Andrews -- What happens after supervisory intervention? Considering bank closure options / Michael Andrews and Mats Josefsson -- Post-resolution treatment of depositors at failed banks : implications for the severity of banking crises, systemic risk, and too-big-to-fail / George G. Kaufman and Steven A. Seelig -- The IMF/World Bank global insolvency initiative : its purpose and principal features / Ross B. Leckow -- Prudential treatment of

restructured loans / Inwon Song -- Issues in the establishment of asset management companies / Dong He, Stefan Ingves, and Steven A. Seelig -- From the front lines at Seoul Bank : restructuring and reprivatization / Chungwon Kang -- Banking crises and bank resolution : experiences in some transition economies / Charles Enoch, Anne-Marie Gulde, and Daniel Hardy -- Interventions in banks during banking crises : the experience of Indonesia / Charles Enoch -- The role of KAMCO in resolving nonperforming loans in the Republic of Korea / Dong He -- The public sector recapitalization program in Turkey / Mats Josefsson.

Sommario/riassunto

Systemic financial crises have become a common feature of the global financial landscape. Resolution of such crises requires a complex mix of macroeconomic and financial sector policies, including the restructuring and resolution of problem banks. This volume outlines the theoretical insights that have been gained and the practical lessons learned.
