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Nota di contenuto	<p>Cover; Contents; Glossary; I. Basel Core Principles for Effective Banking Supervision; A. Introduction; B. Information and Methodology Used for Assessment; C. Institutional and Macroeconomic Setting and Market Structure-Overview; D. Preconditions for Effective Banking Supervision; E. Main Findings; Tables; 1. Summary Compliance with the Basel Core Principles-ROSCs; F. Recommended Actions; 2. Recommended Actions; G. Authorities' Response to the Assessment; II. Assessment of Insurance Core Principles; A. Introduction and Scope; B. Executive Summary; C. Main Findings</p> <p>D. Summary of Observance of the Insurance Core Principles3. Summary of Observance of the Insurance Core Principles; E. Recommendations and the Authorities' Responses; 4. Recommendations to Improve Observance of ICPs; F. Authorities' Response to the Assessment; III. IOSCO Objectives and Principles for Securities Regulation; A. Summary; B. Introduction; C. Information and Methodology Used for the Assessment; D. Institutional Structure; E. Market Structure; 5. Non-Financial Corporations and Households Financial Assets; F. Preconditions for Effective Securities Regulation</p> <p>6. Spanish Regulated Markets: BME GroupG. Main Findings; 7. Summary Implementation of the IOSCO Principles; 8. Recommended Action Plan to Improve Implementation of the IOSCO Principles; H. Authorities' Response</p>
Sommario/riassunto	<p>This paper presents assessment results for the current state of the implementation of the Basel Core Principles for Effective Banking Supervision (BCP) in Spain. It found that significant changes have occurred in Spain since the last Financial Sector Assessment Program. The most serious has been the deterioration of the economy and the real estate sector. The core supervisory process at the Banco de España (BdE) is strong and is supported by qualified staff and an experienced cadre of inspectors, but there are areas of concern.</p>