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Note generali	Description based upon print version of record.
Nota di contenuto	Cover; Contents; Executive Summary; I. Recent Developments; II. Program Performance; III. Policy Discussions and Risks; A. Overview; B. Outlook and Risks; C. Monetary and Financial Sector Policies; Boxes; 1. Key Risks to the Outlook; D. Fiscal Policy; E. External Borrowing and Debt Sustainability; 2. Tax Policy Measures for FY 2012/12; IV. Program Issues; V. Staff Appraisal; Figures; 1. Monetary Developments; 2. Developments in the Real Sector; 3. Fiscal Developments; 4. External Developments; Tables; 1. Selected Economic and Financial Indicators FY 2009/10-FY 2016/17 2. Monetary Accounts FY 2009/10-FY 2016/173a. Fiscal Operations of the Central Government, FY 2009/10-FY 2016/17; 3b. Fiscal Operations of the Central Government, FY 2009/10-FY 2016/17; 3c. Quarterly Fiscal Operations of the Central Government, 2011/12-2012/13; 4. Balance of Payments, FY2009/10-2016/17; 5. Quantitative Assessment Criteria and Indicative Targets for September 30, 2011 and December 31, 2011; 6. Structural Benchmarks Under the PSI-Status of Implementation (Third Review); 7. Banking Sector Indicators, 2005-11; Appendix; I. Letter of Intent Attachment I. Memorandum of Economic and Financial Policies Attachment II. Technical Memorandum of Understanding
Sommario/riassunto	The Fourth Review Under the Policy Support Instrument (PSI) for Uganda highlights that the PSI-supported program is on track. All end-December 2011 quantitative assessment criteria were met, as were most of the structural benchmarks. The stance of macroeconomic policy remains appropriate. Monetary tightening, initiated in July 2011 in response to rising inflation, has been effective in reducing demand and price pressures in the economy. High interest rates supported by tighter fiscal policy have strengthened the currency and raised reserve levels.