Record Nr. UNINA9910778950903321 Autore McKinley Vern Titolo Financing failure [[electronic resource]]: a century of bailouts // Vern McKinley Pubbl/distr/stampa Oakland, Calif., : Independent Institute, 2011 **ISBN** 1-59813-053-6 1-59813-066-8 Edizione [Rev. and updated ed.] Descrizione fisica 1 online resource (400 p.) Collana Independent studies in political economy Financing failure Disciplina 332.10973 Soggetti Bank failures - United States - History Bank failures - Government policy - United States Banks and banking - State supervision Bailouts (Government policy) Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Bear Stearns: the original sin -- Who has told the story of the bailouts? -- Bailouts 101 -- The depression of the 1930s and the interventions -- After the depression -- The 1980s financial crisis and the interventions -- After the 1980s financial crisis -- The 2000s crisis: the Fed and treasury intervene -- The 2000s crisis: the FDIC intervenes -- The 2000s crisis: TARP -- Will the Dodd-Frank changes stop the bailouts? -- The assessment of the history -- Appendix: the freedom of information act lawsuits. Sommario/riassunto Probably no issue during the most recent financial crisis aroused more passion than financial institution bailouts. Focusing on the policymaking behind the decisions to bail out these institutions-not just during the most recent crisis, but also throughout history-this account argues that the genesis of financial crisis lies in government policy, whether in the mismanagement of monetary policy during the 1930's or in the extraordinary push of consumers into home ownership leading up to the current crisis. This detailed analysis is an essential

read in order to understand why the United States