Record Nr. UNINA9910778477003321 Aging population, pension funds, and financial markets: regional Titolo perspectives and global challenges for central, eastern, and southern Europe / / Robert Holzmann, editor Washington, DC:,: World Bank Pubbl/distr/stampa [Vienna]:,: ERSTE Stiftung,, [2009] copyright 2009 **ISBN** 1-282-02043-9 9786612020438 0-8213-7733-7 9730821377388 Descrizione fisica xvi, 162 pages: illustrations;; 23 cm Collana Directions in development. Finance Altri autori (Persone) HolzmannRobert Disciplina 331.25/2094 Soggetti Old age pensions - Europe, Central - Finance Old age pensions - Europe, Eastern - Finance Old age pensions - Europe, Southern - Finance Population aging - Europe, Central Population aging - Europe, Eastern Population aging - Europe, Southern Finance - Europe, Central Finance - Europe, Eastern Finance - Europe, Southern Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Contents: Preface: Acknowledgments: Abbreviations and Acronyms: Chapter 1 Introduction, Main Messages, and Policy Conclusions: Chapter 2 Were Financial Systems in CESE Countries Prepared for the Challenges of Multipillar Pension Reform?; Tables; Figures; Chapter 3 How Can Financial Markets Be Developed to Better Support Funded Systems?: Chapter 4 Population Aging and the Payout of Benefits: Chapter 5 Can the Financial Markets Generate Sustained Returns on a

Large Scale?; Chapter 6 Does Investing in Emerging Markets Help?;

| | Chapter 7 Will Population Aging Affect Rates of Return? Appendix Readiness IndicatorsIndex |
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| Sommario/riassunto | Population aging will affect the performance of pension funds and financial markets in the former transition economies and require determined policy actions to complete financial market development and to promote financial literacy through education. |