

1. Record Nr.	UNINA9910778451803321
Autore	Waldfogel Joel <1962->
Titolo	The tyranny of the market [[electronic resource]] : why you can't always get what you want / / Joel Waldfogel
Pubbl/distr/stampa	Cambridge, Mass., : Harvard University Press, 2007
ISBN	0-674-04479-7
Descrizione fisica	1 online resource (217 p.)
Classificazione	MS 5560
Disciplina	381
Soggetti	Consumers' preferences Majorities Supply and demand Social choice Free enterprise
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references (p. 189-193) and index.
Nota di contenuto	Theory -- Markets and the tyranny of the majority -- Are "lumpy" markets a problem? -- Empirical evidence -- Who benefits whom in practice -- Who benefits whom in the neighborhood -- Preference minorities as citizens and consumers -- Market solutions and their limits -- Market enlargement and consumer liberation -- Fixed costs, product quality, and market size -- Trade and the tyranny of alien majorities -- Salvation through new technologies -- Policy solutions and their limits -- Government subsidies and insufficient demand -- Books and liquor: two case studies.
Sommario/riassunto	Economists have long counseled reliance on markets rather than on government to decide a wide range of questions, in part because allocation through voting can give rise to a "tyranny of the majority." Markets, by contrast, are believed to make products available to suit any individual, regardless of what others want. But the argument is not generally correct. In markets, you can't always get what you want. This book explores why this is so and its consequences for consumers with atypical preferences.