1. Record Nr. UNINA9910778011503321 Autore Davis Gerald F (Gerald Fredrick), <1961-> **Titolo** Managed by the markets [[electronic resource]]: how finance reshaped America / / Gerald F. Davis Oxford;; New York,: Oxford University Press, 2009 Pubbl/distr/stampa **ISBN** 1-282-19924-2 9786612199240 0-19-156879-1 Descrizione fisica 1 online resource (323 p.) Disciplina 332/.0410973 332.10973 Soggetti Capital market - United States - History - 21st century Business cycles - United States - History - 21st century United States Economic conditions 2001-2009 Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references (p. [285]-294) and index. Nota di bibliografia Nota di contenuto Contents; 1. The New Financial Capitalism; 2. Financial Markets and Corporate Governance: 3. From Institution to Nexus: How the Corporation Got, Then Lost, its Soul; 4. From Banks to Markets: How Securitization Ended the "Wonderful Life"; 5. From Sovereign to Vendor-State: How Delaware and Liberia became the McDonald's and Nike of Corporate Law; 6. From Employee and Citizen to Investor: How Talent, Friends, and Homes became "Capital"; 7. Conclusion: A Society of Investors?; Notes; References; Index Sommario/riassunto The turbulence of the stock market and the housing market in the early years of the 21st century have demonstrated the dangers of tying society too closely to financial markets. Managed by the Markets provides a guide to how we got here and unpacks the consequences of linking the well-being of society too closely to financial markets. - ;The current economic crisis reveals just how central finance has become to American life. Problems with obscure securities created on Wall Street radiated outward to threaten the retirement security of pensioners in

Florida and Arizona, the homes and college