Record Nr. UNINA9910777948403321 **Titolo** Institutional approach to global corporate governance [[electronic resource]]: business systems and beyond / / edited by J. Jay Choi. Sandra Dow Bingley, UK, : Emerald/JAI, 2008 Pubbl/distr/stampa **ISBN** 1-280-77124-0 9786613682017 1-84855-321-8 Edizione [1st ed.] Descrizione fisica 1 online resource (533 p.) Collana International finance review, , 1569-3767;; v. 9 Altri autori (Persone) DowSandra ChoiJongmoo Jay <1945-> Disciplina 658.4 Soggetti Business & Economics - Finance Corporate governance & responsibilities **Finance** Corporate governance Institutional economics Corporations - Effect of culture on Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references. The theory and practice of government de-regulation / Shann Turnbull Nota di contenuto -- Corporate governance mechanisms and performance related CEO turnover / Atreya Chakraborty, Shahbaz Sheikh -- Size and advisory role of corporate boards / Arun Upadhyay -- Financial contracts for CEO / Olivier Maisondieu-Laforge, Yong H. Kim, Young S. Kim --Corporate governance and interlisted stocks: the persistence of country-specific traits / Sandra Dow, Jean McGuire -- The information content of ticker symbol change: evidence from multiple class shares / Najah Attig -- The dual roles of Japanese main banks : contrast before and after the bubble-bursting / Yong-Cheol Kim, Kooyul Jung --Probing corporate governance globally: impacts of business systems and beyond / Raj Aggarwal, Jongmoo Jay Choi, Sandra Dow -- Legal

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Sommario/riassunto

This edited volume contains original papers examining issues concerning the effects of national and international institutional factors on corporate governance and performance. This volume stresses the relevance of national business systems (including culture, law and politics) alongside industrial and institutional infrastructure to assess the efficacy of corporate governance regimes. Modern governance research redefines the boundaries of the firm to include a wider group of stakeholders beyond stockholders. Newer research indicates that national context is the over-riding element in understanding corporate governance regulation and outcome. In the Anglo-Saxon world, corporate governance is designed to reduce the conflict of interest that exists between owners and managers occasioned by the separation of ownership and control. The divergence in national business systems has led scholars to question whether the rush to adopt US-style regulation internationally is appropriate. The papers in this volume highlight aspects of institutional context in different countries, ranging from traditional corporate governance mechanisms at the firm level, to issues affecting the country level quality of corporate governance, including culture and the role of elites.