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Nota di contenuto	Contents; Foreword; Part I Public Policies and Economic Issues of Singapore; 1. Transformation in the Singapore Economy: Course and Causes Lim Chong Yah; THE ECONOMIC MIRACLE; Per Capital GDP Growth; Growth in GDP Sizes; Growth in Real GDP Rates; Standards of Living; Employment Creation; An Economic Miracle; STRUCTURAL TRANSFORMATION; METAMORPHOSIS IN EXTERNAL BALANCE; METAMORPHOSIS IN SAVINGS FUNCTION; GROWTH ACCOUNTING; VISUAL GLIMPSES; THREE CRITICAL OPTIONS; (1) Market-Orientation; (2) Investment, Investment and Investment; (3) Good Public Governance; END NOTES 2. Innovation, Markets and Economic Growth: A Symbiosis Lam Chuan Leong A DETAILED LOOK AT INNOVATION; O-Type Innovation and V-Type Innovation; The Innovation Cycle and Economic Growth; INNOVATION AND MARKETS - A SYMBIOSIS; Free Diffusion of Information and Diffusion of Knowledge; Free Market Entry and Exit; An Ex-Poste Market "Selection System"; Sustaining Reward System; SINGAPORE'S RECORD; END NOTES; 3. Macro Objectives of the Central Provident Fund (CPF): A Review Chew Soon Beng and Rosalind Chew;

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CONCLUSION END NOTES; 4. Monetary Policy in Singapore: A BBC Approach Peter Wilson; INTRODUCTION; SINGAPORE'S EXCHANGE RATE-CENTERED MONETARY POLICY; Objectives of Monetary Policy; The BBC Exchange Rate System; The Formulation of Monetary Policy; Monetary Policy Communication; Implementation of Monetary Policy; THE RATIONALE BEHIND SINGAPORE'S MONETARY POLICY; Traditional Monetary Policy; Why is Singapore's Monetary Policy Exchange-Rate Centered?; HAS MONETARY POLICY IN SINGAPORE BEEN SUCCESSFUL?; Monetary Policy Does Not Work Alone; CONCLUSION; END NOTES
5. Capital Accumulation, Capital-Output Ratio and Total Factor Productivity in Singapore Sng Hui Ying

Sommario/riassunto

This book is a spin-off from a highly successful seminar series jointly organized by the Division of Economics of the Nanyang Technological University (NTU) and the Ministry of Education (MOE) of Singapore. The seminars discuss contemporary domestic and regional economic issues and public policies that are relevant to the everyday lives of Singaporeans. The wish to introduce these economic issues to a broader audience outside the confinement of a lecture theatre, came to fruition, with the completion of this book. This book contains 13 chapters that are grouped under three sections. Under the s
