

1. Record Nr.	UNINA9910777899103321
Autore	Torre Augusto de la
Titolo	Emerging capital markets and globalization : : the Latin American experience / / Augusto de la Torre and Sergio L. Schmukler
Pubbl/distr/stampa	Palo Alto, Calif. : , : Stanford University Press Washington, DC : , : World Bank, , [2007] copyright 2007
ISBN	1-280-64354-4 9786610643547 0-8213-6544-4
Descrizione fisica	xviii, 209 pages : illustrations ; ; 23 cm
Collana	Latin American development forum
Altri autori (Persone)	SchmuklerSergio L
Disciplina	332/.0415098
Soggetti	Capital market - Latin America Globalization - Economic aspects
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"A copublication of Stanford Economics and Finance, an imprint of Stanford University Press, and the World Bank."
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Contents; Foreword; Acknowledgments; About the Authors; Abbreviations; 1 Whither Capital Market Development?; 2 Developments in Capital Markets; Figures; 3 Factors behind the Development and Internationalization of Capital Markets; Tables; 4 Whither the Reform Agenda?; Endnotes; References; Index
Sommario/riassunto	Back in the early 1990's, economists and policy makers had high expectations about the prospects for domestic capital market development in emerging economies, particularly in Latin America. Unfortunately, they are now faced with disheartening results. Stock and bond markets remain illiquid and segmented. Debt is concentrated at the short end of the maturity spectrum and denominated in foreign currency, exposing countries to maturity and currency risk. Capital markets in Latin America look particularly underdeveloped when considering the many efforts undertaken to improve the macroeconomic envi