

1. Record Nr.	UNINA9910777860303321
Autore	MacAvoy Paul W
Titolo	The natural gas market [[electronic resource]] : sixty years of regulation and deregulation / / Paul W. MacAvoy
Pubbl/distr/stampa	New Haven, : Yale University Press, c2000
ISBN	1-281-73013-0 9786611730130 0-300-12932-7
Descrizione fisica	1 online resource (1 online resource (xv, 140 p.)) : ill
Classificazione	QR 600
Disciplina	343.73/0772
Soggetti	Natural gas - Law and legislation - United States - History Deregulation - United States - History
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references (p. 131-135) and index.
Nota di contenuto	Front matter -- Contents -- Figures -- Tables -- Preface -- Chapter 1. An Introduction to Regulation and the Performance of Gas Markets -- Chapter 2. A Model of Natural Gas Market Wellhead Prices and Quantities -- Chapter 3. The Regulation of Gas Field Contracts and the Resulting Gains and Losses from Market Performance -- Chapter 4. The Partial Deregulation of Transportation and the Creation of a Single North American Gas Market -- Chapter 5. The Unbundling of Local Gas Retail Markets -- Chapter 6. Partial Deregulation and the Future Performance of Gas Markets -- Notes -- References -- Index
Sommario/riassunto	Over the past six decades federal regulatory agencies have attempted different strategies to regulate the natural gas industry in the United States. All have been unsuccessful, resulting in nationwide gas shortages or massive gas surpluses and costing the nation scores of billions of dollars. In addition, partial deregulation has led the regulatory agency to become more involved in controlling individual transactions among gas producers, distributors, and consumers. In this important book, Paul MacAvoy demonstrates that no affected group has gained from these experiments in public control and that all participants would gain from complete deregulation. Although losses have declined with partial deregulation in recent years, current

regulatory practices still limit the growth of supply through the transmission system. MacAvoy's history of the regulation of natural gas is a cautionary tale for other natural resource or network industries that are regulated or are about to be regulated.
