Record Nr. UNINA9910777708003321 Autore Holzmann Robert Titolo Adequacy of retirement income after pension reforms in Central, Eastern, and Southern Europe // [Robert Holzmann and Ufuk Guven] Pubbl/distr/stampa Washington, DC:,: World Bank [Vienna]:,: ERSTE Stiftung,, [2009] copyright 2009 **ISBN** 1-282-04087-1 9786612040870 0-8213-7780-9 Descrizione fisica xix, 307 pages: illustrations;; 23 cm Collana Directions in development. Finance Altri autori (Persone) GuvenUfuk <1972-> Disciplina 331.25/2094 Soggetti Retirement income - Government policy - Europe, Eastern Retirement income - Government policy - Europe, Central Pensions - Government policy - Europe, Eastern Pensions - Government policy - Europe, Central Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Contents; Preface; Acknowledgments; Abbreviations; Chapter 1 Introduction, Summary, and Policy Conclusions; Figures; Tables; Box; Chapter 2 Bulgaria; Chapter 3 Croatia; Chapter 4 The Czech Republic; Chapter 5 Hungary; Chapter 6 Poland; Chapter 7 Romania; Chapter 8 The Slovak Republic; Chapter 9 Slovenia; Index Sommario/riassunto The former transition countries of Central, Eastern, and Southern Europe (CESE) inherited defined benefit public pension systems financed on a pay-as-you-go basis. Under central planning, these systems exhibited fiscal strains which worsened during the early years of the transition and became unsustainable under a market economy and projected population aging. All CESE countries introduced reforms that varied but typically focused on issues of sustainability rather than benefit adequacy. Nine case studies-Bulgaria, Czech Republic, Croatia,

Hungary, Poland, Romania, Slovakia, Slovenia, and Serbi