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Nota di bibliografia	Includes bibliographical references (p. [233]-237) and index.
Nota di contenuto	The business case for STP -- The trade lifecycle -- Service-oriented architecture -- Industry standards -- Connectivity -- Data management -- Reconciliation and exception handling -- Regulatory compliance -- Business continuity -- Virtualization and grid computing.
Sommario/riassunto	As economic and regulatory pressures drive financial institutions to seek efficiency gains by improving the quality of their trading processes and systems, firms are devoting increasing amounts of capital to maintaining their competitive edge. Straight-Through Processing (STP), which automates every step in the trading system, is the most effective way for firms to remain competitive. According to the Securities Industry Association, the US securities industry will spend 8 billion to implement STP initiatives, and 99% percent of this investment will be made in systems internal to the firm.