

1. Record Nr.	UNINA9910777404403321
Autore	Benczes Istvan Zsolt <1974->
Titolo	Trimming the sails [[electronic resource]] : the comparative political economy of expansionary fiscal consolidations : a Hungarian perspective // Istvan Benczes
Pubbl/distr/stampa	New York ; ; Budapest, : Central European University Press, 2008
ISBN	978-6-15521-132-4 9786155211324 615-5211-32-9 1-281-37704-X 9786611377045 1-4356-1237-X
Descrizione fisica	xvi, 257 p. : ill
Disciplina	330.9439
Soggetti	Economic forecasting - Hungary Hungary Economic conditions 1989-
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Frontmatter -- Contents -- List of Figures -- List of Tables -- Acknowledgements -- 1. Introduction -- Part One. A Critical Assessment of the Concept of Non-Keynesian Effects -- 2. Stylized Facts of EU Countries' Major Fiscal Episodes -- 3. An Expectational View of Fiscal Policy: A Non-Linear Approach to Fiscal Consolidation -- 4. The Composition of Adjustment and the Structure of Labor Markets: A Linear Approach to Fiscal Consolidation -- Part Two. Testing the Institutional Conditions of Non-Keynesian Effects in Hungary -- 5. Financial Intermediation in Hungary: A Comparative Perspective -- 6. The Expenditure Side of the Hungarian General Government: A Decompositional Analysis -- 7. Labor Market Structure and Wage Bargaining in Hungary: The (Ir)relevance of a Social Pact -- 8. Conclusion -- References -- Appendix 1 -- Appendix 2 -- Appendix 3 -- Index
Sommario/riassunto	The book provides a clear, multidisciplinary and systematic analysis of the relatively new concept of the so-called expansionary fiscal

consolidations. This concept suggests that fiscal adjustment should not be in trade-off with economic growth if certain conditions are met. But why do only a few countries and only at certain times experience the expansionary effects, while others not at all? The necessary institutional conditions and circumstances have been totally neglected in the literature, or analyzed only partially at best.
