1. Record Nr. UNINA9910777018103321 Autore Maxwell Sarah <1938-> Titolo The price is wrong [[electronic resource]]: understanding what makes a price seem fair and the true cost of unfair pricing / / Sarah Maxwell Hoboken, N.J., : John Wiley & Sons, c2008 Pubbl/distr/stampa **ISBN** 1-281-13494-5 9786611134945 0-470-22619-6 Descrizione fisica 1 online resource (258 p.) Disciplina 338.4/3 338.52 Soggetti **Prices Pricing** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references (p. 213-231) and index. Nota di bibliografia Nota di contenuto The Price Is Wrong; Contents; Foreword; Acknowledgments; About the Author; PART I: BACKGROUND; Chapter 1: Introduction ""Play fair or I quit""; A Fair Price; The Social Norms; An Emotional Response; In Sum. . .; Chapter 2: History ""A 'just' rice is not God-given!""; Influence of Aristotle; A "Just" Price; Since the Scholastics; In Sum . . .; PART II: MODEL: Chapter 3: Model ""Now I'm not just annoyed, I'm furious""; Personal Fairness; Social Fairness; Trust and Power; In Sum . . .; Chapter 4: Norms ""That's wrong, and we all know it!""; Descriptive versus Prescriptive Norms: Utility of Norms Selfish versus SocialEmergence of Norms; In Sum . . .; Chapter 5: Emotions ""You're not being fair and I hate you!""; Sequence of Emotional Responses; Separating Emotional Responses; Function of Emotional Responses; In Sum . . .; Chapter 6: Expectations ""That price is a rip-off!""; Expectations of Pricing Practices; Expectations of Prices; Reference Prices; In Sum . . .; Chapter 7: Outcomes ""You should get what you pay for!""; Norm of Equity; Norm of Equality; Special Norms for Need; Colliding Norms; In Sum . . .; Chapter 8: Attributions ""The seller is to blame!""

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Personal Fairness of NegotiationsSocial Fairness of Negotiated Outcomes; Social Fairness of the Negotiation Process; Trust and Power in Negotiations; In Sum . . .; Chapter 17: Taxes ""Paying taxes is as American as disliking taxes""; Personal Fairness of Taxes; Distributive Fairness of Taxes; Procedural Fairness of Taxes; Power, Trust, and Taxes; In Sum . . .; Chapter 18: Culture ""But I never ordered any bread!""; Personal Fairness across Cultures; Fair Outcomes across Cultures; Fair Process across Cultures; Reaction to Unfair Pricing across Cultures; Other Effects of Culture; In Sum . . .

Chapter 19: Practices ""So how is a company supposed to price fairly?""

## Sommario/riassunto

Fair pricing is an issue that affects us all, whether we?re consumers or merchants. Throughout her career, Sarah Maxwell has seen how pricing practices?across a variety of different areas, from mobile phones and airline tickets to prescription drugs and gasoline?impact our everyday lives. Now, with The Price Is Wrong, Maxwell shares her deepest insights on this issue and examines both the psychological and sociological basis of fair pricing.