1. Record Nr. UNINA9910768479003321 Economic Development in the Gulf Cooperation Council Countries Titolo [[electronic resource]]: From Rentier States to Diversified Economies / / edited by Héla Miniaoui Singapore:,: Springer Nature Singapore:,: Imprint: Springer,, 2020 Pubbl/distr/stampa 981-15-6058-7 **ISBN** Edizione [1st ed. 2020.] Descrizione fisica 1 online resource (XII, 208 p. 4 illus.) Gulf Studies, , 2662-4508 ; ; 1 Collana Disciplina 338.9533 Soggetti Economic policy Middle East - Politics and government **Economics** Cogeneration of electric power and heat Fossil fuels Development economics **Economic Policy** Middle Eastern Politics Political Economy and Economic Systems Fossil Fuel **Development Economics** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Chapter 1 Introduction -- Chapter 2 The Rentier States towards Nota di contenuto Diversification: Case Study Gulf States -- Chapter 3 Food Security in the GCC Countries, towards a more Diversified and Sustained Economic Strategies -- Chapter 4 The Evolution of the Economic Relations between Turkey and the GCC Countries from 2002 to 2018: Difficult Politics. Multidimensional Economic Interests -- Chapter 5 Economic Dimensions of Gulf Cooperation Council States-India Relations: Prospects and Challenges -- Chapter 6 The Gulf Crisis: The Economic

Perspective and the Potential Role of Gulf Regional Hubs -- Chapter 7

Achievements -- Chapter 8 Newly Implemented Labor Strategies by

Qatar from Rentier to Knowledge Based Economy: Current

Qatar and Their Impacts on Economic Development -- Chapter 9 The Blessing behind Hosting Qatar's World Cup 2022 -- Chapter 10 Qatar-Turkey Relations: What is in it for Qatar? -- Chapter 11 Food Security, Economic Diversification and Saudi's Overture to East Africa The Case of Sudan (2008-2016).

Sommario/riassunto

This book delves into the economic development of the six Gulf Cooperation Council (GCC) countries. Since the 1960s, the GCC states have harnessed their potential to exploit the wealth accrued from the oil boom to build their infrastructure and grow their economies. However, the high level of dependency on oil as the primary source feeding their output made their economies volatile and vulnerable to fluctuations in the global oil prices. Moreover, the plunge in oil prices and the threat of depletion of this natural resource pose serious challenges to the GCC countries. Consequently, the GCC governments have realized the importance of diversifying their economies following the need to move away from reliance on hydrocarbon. This book contributes to the theoretical literature by enriching the debate on the transition of the GCC countries from rentier states to diversified economies. It helps students and scholars understand this transformation with an expansive comprehension of the contemporary challenges facing the region, as well as outlining prospects for the future.