Record Nr. UNINA9910766000203321 Budgetary policy modelling: public expenditures / / edited by Pantelis **Titolo** Capros and Daniele Meulders Pubbl/distr/stampa London;; New York:,: Routledge,, 1997 ©1997 **ISBN** 1-134-76604-1 1-134-76605-X 1-280-24210-8 9786610242108 0-203-97937-0 Descrizione fisica 1 online resource (283 pages): illustrations Collana Routledge new international studies in economic modelling Disciplina 350.72/221/094 Soggetti Budget - European Union countries - Econometric models Government spending policy - European Union countries - Econometric models European Union countries Appropriations and expenditures Econometric models Congresses Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Papers originally presented at the Applied Econometrics Association Note generali (AEA) Conference on public budget modelling in Athens, April 1993. Includes bibliographical references and index. Nota di bibliografia BOOK COVER; HALF-TITLE; TITLE; COPYRIGHT; DEDICATION; Nota di contenuto CONTENTS: FIGURES: TABLES: CONTRIBUTORS: INTRODUCTION: 1 PUBLIC EXPENDITURES, TAXES, DEBT AND ENDOGENOUS GROWTH; 2 ENDOGENOUS GROWTH AND BUDGETARY POLICY IN THE OPEN ECONOMY; 3 PROPOSALS FOR COMMUNITY STABILIZATION MECHANISMS; 4 SOME STOCHASTIC IMPLICATIONS OF THE GOVERNMENT'S BUDGET CONSTRAINT; 5 CREDIT CONSTRAINTS AND THE EFFICIENCY OF BUDGETARY POLICY; 6 STRUCTURAL ADJUSTMENT AND PUBLIC DEFICIT; 7 PUBLIC DEFICITS AND INCOME DISTRIBUTION; 8 PUBLIC SPENDING IN FEDERAL STATES; 9 CAUSALITY BETWEEN PUBLIC EXPENDITURE AND TAXATION: 10 ON THE EFFICACY, EFFICIENCY AND EQUITY OF STATE SUPPORT IN BRITAIN; INDEX Sommario/riassunto The focus of this volume is on the European context of public budget

policy and a variety of different approaches are used - theoretical modelling, econometrics and applied general equilibrium modelling. Empirical evidence and case studies of European countries are contained in all the papers. The papers cover the four general themes of public budget policy: * economic stabilization, in view of the Economic and Monetary Union in the European Community * reinforcing structural change, involved in market liberalization and harmonization of economic structures * its distributional