Record Nr. UNINA9910765831703321 Autore Tarp Finn <1951-> Titolo The South African economy: macroeconomic prospects for the medium term / / Finn Tarp and Peter Brixen Pubbl/distr/stampa 2005 Oxfordshire, England;; New York:,: Routledge,, 2014 **ISBN** 1-134-76541-X 1-134-76542-8 1-280-22125-9 9786610221257 0-203-98205-3 Descrizione fisica 1 online resource (236 p.) Collana Routledge Studies in Development Economics, , 1359-7884 BUS000000BUS069000 Classificazione 330.968/064 Disciplina Economic forecasting - South Africa - Econometric models Soggetti South Africa Economic conditions 1991- Econometric models South Africa Economic policy Econometric models Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Cover; Title Page; Copyright Page; Table of Contents; List of Figures; Nota di contenuto List of Table and Boxes: Preface: Acknowledgements: Abbreviations: 1. INTRODUCTION; 2. GENERAL COUNTRY BACKGROUND; Macroeconomic features and trend; Socio-economic characteristics; Legacies of apartheid in perspective; Policy frameworks; 3. ACCOUNTING FRAMEWORK AND BASE YEAR DATA; Prices and exchange rates; Material balance; Balance of payments; Money market; Government accounts: Other variables: Disaggregated GDP and export data: Conclusion; 4. MODELLING FRAMEWORKS; The financial programming approach of the IMF The Revised Minimum Standard Model of the World BankDiscussion: 5. MODEL EXPERIMENTS; Experiment 1: Exchange rate depreciation; Experiment 2: Government external borrowing; Experiment 3: Foreign reserves; Experiment 4: Domestic inflation; Experiment 5: GDP growth;

Experiment 6: Export quantity versus export price; Conclusion; 6. BASE

RUN; Background; Demand and supply; Prices and exchange rates; Balance of payments; Government accounts; Asset stocks; Conclusion; 7. ALTERNATIVE SCENARIOS; Introduction; Alternative assumptions; Results; Summing-up; 8. CONCLUSION APPENDIX A: Modelling frameworks in GAMSA.1 Introduction; A.2 Financial Programming Framework; A.3 The Revised Minimum Standard Model; APPENDIX: BASE RUN; APPENDIX C: OPTIMISTIC SCENARIO; APPENDIX D: PESSIMISTIC SCENARIO; Bibliography; Index

Sommario/riassunto

What are the macroeconomic prospects for South Africa until the new millennium? Two methods of macroeconomic modelling, associated with the World Bank and IMF, are used here to generate three scenarios, based on moderately optimistic projections. The methodology used can be applied to other developing countries.