Record Nr. UNINA9910760272303321

Autore Scott Robert H., III

Titolo Bait and Switch: How Student Loan Debt Stifles Social Mobility / /

Robert H. Robert H. Scott, Joseph N. Patten, and Kenneth Mitchell

Pubbl/distr/stampa Cham, Switzerland:,: Palgrave Macmillan,, [2023]

©2023

Inglese

ISBN 3-031-46375-7

Edizione [First edition.]

Descrizione fisica 1 online resource (142 pages)

Disciplina 605

Soggetti Social mobility

Lingua di pubblicazione

Formato Materiale a stampa

Livello bibliografico Monografia

Nota di bibliografia Includes bibliographical references and index.

Nota di contenuto Intro -- Introduction -- Contents -- List of Figures -- List of Tables --

1 The Bait: The History of American Colleges and the Creation of Student Loans -- Introduction -- How Theories on Education Influenced the American Framers -- Education that is Useful: The Origins of an American Model for Education -- College Access and Women: Benjamin Rush, Noah Webster, and Mary Wollstonecraft --Building Colleges in Nineteenth-Century America -- Federal Involvement in Higher Education: The Morrill Act of 1862 -- The Architect of Land-Grant Colleges: Jonathan Baldwin Turner and the "Turner Plan" -- Implementing the Morrill Act of 1862 -- The End of Slavery and the Growth of Historically Black Colleges and Universities -- Expanding Access to American Colleges in the Twentieth Century: The G.I. Bill -- Creation of Student Loans: Eisenhower and the National Defense Education Act (1958) -- Student Loans and Lyndon Johnson's Great Society -- Conclusion -- References -- 2 The Switch: Higher Education as a Public Good Decays (1965-1992) -- Introduction -- Profiling a Public Good Abandoned --Institutions Matter -- Formal Institutions, Federal-State Partnerships, and Great Society Outcomes -- Informal Institutional Change in Higher Education -- The Enemy is Us -- Athletics -- Administrative Bloat --Hostile Take Over-Sallie Mae/Navient -- Conclusion -- References -- 3 The Income and Wealth Effects of Student Loan Debt -- Introduction --

Is College Worth the Cost? -- Methods -- Outstanding Student Loan

Debt Among Americans -- College Degree Wage Premium Stratified by Race -- College Degree Wage Premium Stratified by First-Generation Status, Race, and Gender -- Summary of Student Loan Stratification Statistics -- Student Loan Debt Delinquency -- Student Loans and Homeownership -- Analyzing the Relationship Between Student Loan Debt and Homeownership.

Regression Models -- Binary Logistic Regression Models -- OLS Regression Model -- Student Loans and First-Time Homebuyer Regressions -- Conclusion -- References -- 4 Recent Changes to Student Loan Policy and Future Recommendations -- Debt Cancellation and the US Supreme Court -- Legal Arguments Against Widescale Debt Cancellation Through Executive Orders -- The Positive Impact of Targeted Student Debt Cancellation -- Student Debt Policy after Biden v. Nebraska (2023) -- Reforming the Income-Driven Repayment Plan (IDR) -- Childhood Trust Funds (Baby Bonds) -- Colleges Need Skin in the Game -- Ban For-Profit Colleges from Receiving Federal Funding -- Reform Bankruptcy Law -- Conclusion -- References -- Conclusion -- Index.