1. Record Nr. UNINA9910758480903321 Autore **Tattam David Titolo** A Short Guide to Operational Risk / / David Tattam Pubbl/distr/stampa London:,: Routledge,, 2011 **ISBN** 1-351-96166-7 1-315-26364-5 Descrizione fisica 1 online resource (256 pages) Collana Short Guides to Business Risk Disciplina 658.155 Soggetti Operational risk Risk management Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di contenuto What is operational risk? -- Frameworks for managing operational risk -- Operational risk management in the corporate structure --Components of an operational risk management framework -- Risk and control self assessment (RCSA) -- Key risk indicators -- Risk incident recording and management -- Compliance (external and internal) --Risk treatment, improvement implementation and tracking --Reporting -- Approaches to measuring operational risk -- The key to achieving operational risk management success. There is a growing awareness across both public and private sectors. Sommario/riassunto that the key to embedding an effective risk culture lies in raising the general education and understanding of risk at every level in the organization. This is exactly the purpose of David Tattam's book. A Short Guide to Operational Risk provides you with a basic yet comprehensive overview of the nature of operational risk in organizations. It introduces operational risk as a component of enterprise wide risk management and takes the reader through the processes of identifying, assessing, quantifying and managing operational risk; explaining the practical aspects of how these steps can be applied to an organization using a range of management tools.

The book is fully illustrated with graphs, tables and short examples, all

comprehensible and engaging. A Short Guide to Operational Risk is a

designed to make a subject that is often poorly understood,

book to be read and shared at all levels of the organization; it offers a common understanding and language of risk that will provide individual readers with the basis to develop risk management skills, appropriate to their role in the business.